



# UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India

Telephone : 0120-4525000 E-mail : [uttamsugarnoida@uttamsugar.com](mailto:uttamsugarnoida@uttamsugar.com)

Dated : 13<sup>th</sup> November, 2025

**National Stock Exchange of India Ltd.  
Listing Department**  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Ref. :- Symbol – UTTAMSUGAR

**B.S.E. Limited  
Listing Department**  
P.J. Tower,  
DalalStreet, Mumbai – 400 001  
Ref. – Scrip Code - 532729

## **Sub. : Outcome of Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today have inter-alia, considered, approved and taken on record the following matters:-

- Un-audited Financial Results (Standalone & Consolidated) for the Quarter/Half year ended 30<sup>th</sup> September, 2025, pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- Limited Review Report obtained from the Statutory Auditors of the Company on the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended 30<sup>th</sup> September, 2025.

The meeting of Board of Directors commenced at 2:00 p.m. (IST) and concluded at 5.00 p.m. (IST).

This is in compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. You are requested to take the information on your records.

Thanking you.

Yours faithfully,

**For Uttam Sugar Mills Ltd.**

  
**(Rajesh Garg)**  
Company Secretary & Compliance Officer



**LIMITED REVIEW REPORT**

To,

**THE BOARD OF DIRECTORS**

**UTTAM SUGAR MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of UTTAM SUGARS MILLS LIMITED for the quarter and half year ended 30<sup>th</sup> September, 2025, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Kapur and Co.  
Chartered Accountants,  
Firm Registration No: 000852C

  
(M.S. Kapur)  
(Partner)  
M.No.74615



Place: Noida  
Date: 13<sup>th</sup> November, 2025

UDIN: 25074615 MGJMJ3509

To  
The Board of Directors  
Uttam Sugar Mills Ltd.  
Noida

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Uttam Sugar Mills Ltd. ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on the review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

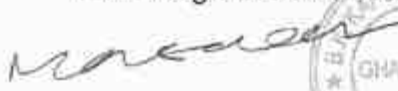
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

3. The Statement includes the results of Uttam Distilleries Limited (the Parent and its subsidiary together referred to as "the Group")



4. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Kapur and Co.  
Chartered Accountants,  
Firm Registration No. 000852C

  
(M.S. Kapur)  
(Partner)  
M.No.74615



Place: Noida  
Date: 13<sup>th</sup> September, 2025

UDIN: 25074615 BMG JM 15600

# UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1893PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

S.No.	Particulars	Quarter Ended			Six Months Ended		(₹ In Lakhs)
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue From Operations	55,977	60,476	38,573	116,453	83,955	179,341
	b) Other Income	150	81	115	231	430	711
	<b>TOTAL INCOME</b>	<b>56,127</b>	<b>60,557</b>	<b>38,688</b>	<b>116,684</b>	<b>84,385</b>	<b>180,052</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	563	11,896	1,037	12,459	6,195	150,575
	b) Purchases of Stock-in-Trade	-	-	-	-	-	9
	c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	46,670	36,762	32,021	83,432	62,950	(20,229)
	d) Employee Benefits Expenses	2,320	2,921	2,150	5,241	4,863	11,130
	e) Finance Costs	1,112	1,896	1,113	3,008	2,957	5,308
	f) Depreciation and Amortisation Expenses	1,146	1,140	1,100	2,286	2,227	4,480
	g) Other Expenses	4,082	3,817	3,001	7,899	6,066	16,335
	<b>TOTAL EXPENSES</b>	<b>55,893</b>	<b>58,432</b>	<b>40,422</b>	<b>114,325</b>	<b>85,260</b>	<b>167,668</b>
3	<b>Profit/(Loss) before Tax (1-2)</b>	<b>234</b>	<b>2,125</b>	<b>(1,734)</b>	<b>2,359</b>	<b>(875)</b>	<b>12,384</b>
4	<b>Tax Expenses</b>						
	a) Current tax	-	465	(110)	465	-	2,700
	b) Income Tax for Earlier year	-	-	(20)	-	(20)	(20)
	c) Deferred Tax	86	54	(41)	150	65	581
5	<b>Profit/(Loss) for the Period (3-4)</b>	<b>148</b>	<b>1,596</b>	<b>(1,563)</b>	<b>1,744</b>	<b>(920)</b>	<b>9,123</b>
6	<b>Other Comprehensive Income/(Loss)</b>						
	a) (i) Items that will not be reclassified to profit or loss	126	32	(16)	158	67	(110)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(32)	(8)	4	(40)	(17)	28
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income/(Loss)</b>	<b>94</b>	<b>24</b>	<b>(12)</b>	<b>118</b>	<b>50</b>	<b>(82)</b>
7	<b>Total Comprehensive Income/(Loss) for the Period (5+6)</b>	<b>242</b>	<b>1,620</b>	<b>(1,575)</b>	<b>1,862</b>	<b>(870)</b>	<b>9,041</b>
8	Paid up Equity Share Capital (Face Value of ₹10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
9	Other Equity (₹ In Lakhs)	-	-	-	-	-	73,558.28
10	Earning Per Share - (Basic) (Not annualised) (₹)	0.39	4.18	(4.10)	4.57	(2.41)	23.92
	(Diluted) (Not annualised) (₹)	0.39	4.18	(4.10)	4.57	(2.41)	23.92

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Standalone Unaudited Segment-wise Revenue, Result, Total Assets and Total Liabilities for the Quarter and Six Months ended September 30, 2025

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenues</b>						
	a) Sugar	51,219	52,080	34,225	103,299	75,184	174,644
	b) Cogeneration	772	898	49	1,570	321	9,801
	c) Distillery	8,993	16,115	5,064	25,107	14,615	39,582
	<b>Total</b>	<b>60,984</b>	<b>69,093</b>	<b>39,338</b>	<b>130,076</b>	<b>90,120</b>	<b>224,027</b>
	<b>Less: Inter Segment Revenue</b>	<b>5,007</b>	<b>6,617</b>	<b>765</b>	<b>13,623</b>	<b>6,165</b>	<b>44,686</b>
	<b>Revenue from Operations</b>	<b>55,977</b>	<b>60,476</b>	<b>38,573</b>	<b>116,453</b>	<b>83,955</b>	<b>179,341</b>
2	<b>Segment Results - Profit before Tax &amp; Finance Cost</b>						
	a) Sugar	1,005	2,215	439	3,220	3,544	16,308
	b) Cogeneration	459	(126)	(238)	332	(488)	653
	c) Distillery	466	2,977	(323)	3,443	728	3,622
	<b>Total</b>	<b>1,929</b>	<b>5,066</b>	<b>(122)</b>	<b>6,995</b>	<b>3,804</b>	<b>20,583</b>
	Add/Less: i) Finance Cost	1,112	1,896	1,113	3,008	2,957	5,388
	ii) Other Un-allocable Expenditure net off Un-allocable income	583	1,045	499	1,628	1,722	2,811
	<b>Profit before Tax/(Loss)</b>	<b>234</b>	<b>2,125</b>	<b>(1,734)</b>	<b>2,359</b>	<b>(875)</b>	<b>12,384</b>
3	<b>Segment Assets</b>						
	a) Sugar	77,324	119,865	76,279	77,324	76,279	152,085
	b) Cogeneration	5,918	5,378	5,601	5,918	5,601	7,691
	c) Distillery	30,131	33,413	29,006	30,131	29,006	39,151
	d) Unallocable	8,330	6,304	4,906	8,330	4,906	3,692
	<b>Total Assets</b>	<b>121,703</b>	<b>164,960</b>	<b>115,792</b>	<b>121,703</b>	<b>115,792</b>	<b>202,619</b>
4	<b>Segment Liabilities</b>						
	a) Sugar	6,978	6,712	6,566	6,978	6,566	33,437
	b) Cogeneration	0	0	(0)	0	(0)	3
	c) Distillery	634	771	484	634	484	1,213
	d) Unallocable	2,775	3,086	1,511	2,775	1,511	1,354
	<b>Total Liabilities</b>	<b>10,387</b>	<b>10,569</b>	<b>8,561</b>	<b>10,387</b>	<b>8,561</b>	<b>36,017</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Sugar	70,346	113,153	69,713	70,346	69,713	118,648
	b) Cogeneration	5,918	5,378	5,601	5,918	5,601	7,688
	c) Distillery	29,497	32,642	28,522	29,497	28,522	37,938
	d) Unallocable	5,555	3,218	3,395	5,555	3,395	2,328
	<b>Total</b>	<b>111,316</b>	<b>154,391</b>	<b>107,231</b>	<b>111,316</b>	<b>107,231</b>	<b>166,602</b>

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## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars	(₹ in Lakhs)	
	As at	As at
	30.09.2025 Unaudited	31.03.2025 Audited
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	75,210	77,335
(b) Capital work in progress	3,149	121
(c) Right-of-use assets	30	44
(d) Other intangible assets	3	3
(e) Biological assets	4	4
(f) Investments	6,171	2,908
<b>(g) Financial assets</b>		
Other financial assets	671	47
(h) Other Non-current assets	307	190
<b>Total (1)</b>	<b>85,545</b>	<b>80,652</b>
<b>(2) Current assets</b>		
(a) Inventories	29,517	112,791
<b>(b) Financial assets</b>		
(i) Trade and other receivables	2,242	6,978
(ii) Cash and cash equivalents	1,314	477
(iii) Bank balance other than cash and cash equivalents	280	285
(iv) Other financial assets	1,143	585
(v) Current Tax Assets (Net)	709	-
(c) Other current assets	882	739
<b>Total (2)</b>	<b>36,087</b>	<b>121,855</b>
<b>(3) Non Current Assets classified as held for sale</b>	72	112
<b>TOTAL ASSETS (1+2+3)</b>	<b>121,704</b>	<b>202,619</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	3,814	3,814
(b) Other Equity	74,458	73,558
<b>Total (1)</b>	<b>78,272</b>	<b>77,372</b>
<b>(2) Non-Current Liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	3,614	4,612
(ii) Lease liabilities	-	17
(iii) Other financial liabilities	-	-
<b>(b) Deferred revenue (including Government grant)</b>	357	436
<b>(c) Provisions</b>	2,281	2,384
<b>(d) Deferred tax liabilities (net)</b>	9,712	9,523
<b>Total (2)</b>	<b>15,964</b>	<b>16,972</b>
<b>(3) Current Liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	19,202	72,883
(ii) Lease liabilities	33	31
<b>(iii) Trade and others payable</b>		
Total Outstanding dues of Micro and Small Enterprises	561	682
Total Outstanding dues of Other than Micro and Small Enterprises	2,441	29,370
(iv) Other financial liabilities	2,953	2,789
<b>(b) Deferred revenue (including Government grant)</b>	159	159
<b>(c) Other current liabilities</b>	1,583	1,736
<b>(d) Provisions</b>	484	406
<b>(e) Current tax liabilities (net)</b>	-	219
<b>Total (3)</b>	<b>27,396</b>	<b>108,275</b>
<b>(4) Liabilities for non current assets classified held for sale</b>	72	-
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>121,704</b>	<b>202,619</b>



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(CIN L99999UR1993PLC032518)

## CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(₹ In Lakhs)

Particulars	Period Ended		Year Ended	
	30th September, 2025		31st March, 2025	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax		2,359		12,383
Adjustments for:				
Depreciation and amortisation expenses		2,286		4,460
Finance cost		2,841		4,856
Interest expense based on effective interest rate		167		533
Loss on sale/discard of assets		0		-
Profit on sale of assets		(95)		(4)
Interest income based on effective interest rate		(79)		(283)
Interest income		(12)		(50)
<b>Operating Profit before Working Capital Changes</b>		<b>7,467</b>		<b>21,894</b>
<b>Working Capital Adjustment</b>				
Decrease/(Increase) in inventories		83,273		(19,778)
Decrease/(Increase) in trade receivables		4,738		(3,005)
Decrease/(Increase) in other financial assets		(546)		(209)
Decrease/(Increase) in other assets		(143)		160
Decrease/(Increase) in other bank balances		(19)		(19)
(Decrease)/Increase in other financial liabilities		70		(390)
(Decrease)/Increase in trade payable		(27,182)		14,229
(Decrease)/Increase in provisions		132		345
(Decrease)/Increase in other liabilities		(172)		457
		<b>60,149</b>		<b>(8,209)</b>
<b>Cash generated from operations</b>		<b>67,616</b>		<b>13,685</b>
Direct taxes refund received / (Paid) (net)		(1,392)		(2,369)
<b>Net Cash flow from Operating Activities</b>		<b>66,224</b>		<b>11,315</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of property Plant and Equipment, CWIP, Intangible Assets		(3,196)		(4,531)
Sale proceeds of Assets and Assets held for disposal		233		81
Purchase of investments/Share application given to related party		(3,863)		(1,598)
Interest received		12		50
<b>Net Cash used in Investing activities</b>		<b>(6,814)</b>		<b>(5,017)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Finance cost paid		(2,841)		(4,853)
Redemption of Preference Shares		-		(466)
Proceeds from borrowings (Term loans)		-		79
Repayments of borrowings (Term loans)		(1,147)		(3,627)
Proceeds from of borrowings (Working capital)		(53,813)		4,688
Equity Dividend paid		(945)		(951)
Preference Dividend paid		(9)		(108)
Repayments of lease liabilities		(18)		(35)
<b>Net Cash used in financing activities</b>		<b>(58,573)</b>		<b>(5,274)</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>(A+B+C)</b>	<b>837</b>		<b>24</b>
Cash and cash equivalents as at beginning of the year		<b>477</b>		<b>452</b>
Cash and cash equivalents as at closing		<b>1,314</b>		<b>477</b>
<b>Reconciliation of Cash and cash equivalents as per the cash flow statements</b>				
		<b>As at</b>		<b>As at</b>
		<b>30th September, 2025</b>		<b>31st March, 2025</b>
<b>Particulars</b>				
a) Balance with banks on current & cash credit accounts		1,304		456
b) Cash in hand		9		21
<b>Closing cash and cash equivalents</b>		<b>1,314</b>		<b>477</b>

1. The above cash flow statement has been prepared under "Indirect method" as set out in Indian Accounting Standard (Ind As-7) Statement of Cash Flows

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**UTTAM SUGAR MILLS LIMITED**

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**Notes:**

1	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices.
3	As recommended by the Board of Directors, the shareholders have approved the distribution of dividend at the Annual General Meeting held on September 19, 2025 at prescribed rate on 6.50% Redeemable Preference shares and on 10% Redeemable Preference shares and 25% i.e. ₹ 2.50/- per equity share of ₹ 10/- each, for the year ended March 31, 2025. The dividend so declared has been transferred to the escrow account and distributed on September 30, 2025.
4	The Uttar Pradesh Electricity Regulatory Commission (Captive and Renewal Energy Plants) Regulations, 2024 vide notification dated October 17, 2025 has revised power tariff with retrospective effect from April 1, 2024 for a period of five years. Accordingly, differential revenue due to revision of tariff has been accounted for in the above financial results and consequently, revenue from operations for the current quarter has increased by ₹ 684 lakhs (comprising ₹ 618 lakhs for the financial year 2024-25 and ₹ 66 lakhs pertaining to the current financial year).
5	Previous periods/Year figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
6	The above standalone unaudited financial results have been taken on record by the Board of Directors at their meeting held on November 13, 2025 after being reviewed and recommended by Audit Committee.

For Uttam Sugar Mills Limited

Raj Kumar Adlakha  
Managing Director

Place : Noida

Dated : November 13, 2025

# UTTAM SUGAR MILLS LIMITED

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## CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

S.No.	Particulars	Quarter Ended			Six Months Ended		(₹ In Lakhs)
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a) Revenue From Operations	58,154	62,677	40,075	121,031	85,457	184,601
	b) Other Income	328	119	140	447	455	813
	<b>TOTAL INCOME</b>	<b>58,482</b>	<b>62,996</b>	<b>40,215</b>	<b>121,478</b>	<b>85,912</b>	<b>185,414</b>
2	<b>Expenses</b>						
	a) Cost of Material Consumed	1,705	13,422	1,602	15,127	6,960	156,027
	b) Purchases of Stock-in-Trade	-	-	-	-	-	9
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	47,355	37,412	32,552	84,767	63,461	(21,337)
	d) Employee Benefits Expenses	2,456	3,041	2,208	5,497	4,921	11,397
	e) Finance Costs	1,240	2,015	1,170	3,255	3,014	5,663
	f) Depreciation and Amortisation Expenses	1,215	1,209	1,167	2,424	2,294	4,660
	g) Other Expenses	4,345	3,958	3,203	8,303	6,270	17,195
	<b>TOTAL EXPENSES</b>	<b>58,316</b>	<b>61,057</b>	<b>42,102</b>	<b>119,373</b>	<b>86,940</b>	<b>173,614</b>
3	<b>Profit/(Loss) before Tax (1-2)</b>	<b>166</b>	<b>1,939</b>	<b>(1,887)</b>	<b>2,105</b>	<b>(1,028)</b>	<b>11,800</b>
4	<b>Tax Expenses</b>						
	a) Current tax	-	465	(110)	465	-	2,700
	b) Income Tax for Earlier year	-	-	(21)	-	(21)	(21)
	c) Deferred Tax	68	21	(281)	89	(175)	541
5	<b>Profit/(Loss) for the Period (3-4)</b>	<b>98</b>	<b>1,453</b>	<b>(1,475)</b>	<b>1,551</b>	<b>(832)</b>	<b>5,580</b>
6	<b>Share of Profit/(Loss) after tax of associate</b>	<b>-</b>	<b>-</b>	<b>61</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Net Profit/(Loss) after Tax and after Share of Profit/(Loss) of Associate</b>	<b>98</b>	<b>1,453</b>	<b>(1,414)</b>	<b>1,551</b>	<b>(832)</b>	<b>5,580</b>
8	<b>Profit for the period attributable to:-</b>						
	Owners of the company	98	1,456	(1,454)	1,555	(872)	8,831
	Non Controlling Interest	(1)	(3)	40	(4)	40	(251)
9	<b>Profit/(Loss) for the period after Non Controlling Interest</b>	<b>99</b>	<b>1,456</b>	<b>(1,454)</b>	<b>1,555</b>	<b>(872)</b>	<b>8,831</b>
	a) (i) Items that will not be reclassified to profit or loss	126	33	(17)	159	66	(110)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(32)	(8)	4	(40)	(17)	28
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10	<b>Other Comprehensive Income/(Loss)</b>	<b>94</b>	<b>25</b>	<b>(13)</b>	<b>119</b>	<b>49</b>	<b>(82)</b>
11	<b>Other Comprehensive Income/(Loss) attributable to</b>						
	Owners of the company	94	25	(13)	119	49	(82)
	Non Controlling Interest	-	-	-	-	-	-
12	<b>Total Other Comprehensive Income/(Loss)</b>	<b>94</b>	<b>25</b>	<b>(13)</b>	<b>119</b>	<b>49</b>	<b>(82)</b>
13	<b>Total Comprehensive Income/(Loss) for the Period</b>	<b>192</b>	<b>1,478</b>	<b>(1,427)</b>	<b>1,670</b>	<b>(783)</b>	<b>5,498</b>
14	<b>Total Comprehensive Income/(Loss) for the Period attributable to</b>						
	Owners of the company	192	1,481	(1,467)	1,674	(823)	8,749
	Non Controlling Interest	(1)	(3)	40	(4)	40	(251)
15	<b>Paid up Equity Share Capital (Face Value of ₹10/- each)</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>	<b>3,813.81</b>
16	<b>Other Equity (₹ in Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74,997.89</b>
17	<b>Earning Per Share - (Basic) (Not annualised) (₹)</b>	<b>0.26</b>	<b>3.82</b>	<b>(3.81)</b>	<b>4.08</b>	<b>(2.29)</b>	<b>23.16</b>
	<b>(Diluted) (Not annualised) (₹)</b>	<b>0.26</b>	<b>3.82</b>	<b>(3.81)</b>	<b>4.08</b>	<b>(2.29)</b>	<b>23.16</b>

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# UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



## Consolidated unaudited Segment-wise Revenue, Result, Total Assets and Total Liabilities for the Quarter and Six Months ended September 30, 2025

S.N o	Particulars	Quarter Ended			Six Months Ended		(₹ in Lakhs)
		30-Sep-2025	30-Jun-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Sugar	51,219	52,080	34,225	103,299	75,194	174,544
	b) Cogeneration	772	898	49	1,670	321	9,801
	c) Distillery	11,499	18,532	6,672	30,031	16,223	45,528
	Total	63,490	71,510	40,946	135,000	91,728	230,373
	Less: Inter Segment Revenue	5,336	8,633	871	13,969	6,271	45,772
	Revenue from Operations	58,154	62,877	40,075	121,031	85,457	184,601
2	Segment Results - Profit before Tax & Finance Cost						
	a) Sugar	1,006	2,215	439	3,220	3,544	16,308
	b) Cogeneration	458	(126)	(238)	332	(468)	653
	c) Distillery	526	2,911	(419)	3,437	632	3,312
	Total	1,989	5,000	(218)	6,989	3,708	20,273
	Add/Less: i) Finance Cost	1,240	2,015	1,170	3,255	3,014	5,663
	ii) Other Un-allocable Expenditure net off Un-allocable income	583	1,046	499	1,629	1,722	2,811
	Profit before Tax/(Loss)	166	1,939	(1,887)	2,105	(1,028)	11,800
3	Segment Assets						
	a) Sugar	77,324	119,865	73,128	77,324	73,128	152,065
	b) Cogeneration	5,918	5,378	5,601	5,918	5,601	7,691
	c) Distillery	37,972	48,725	43,052	37,972	43,052	54,688
	d) Unallocable	8,330	841	4,906	8,330	4,906	365
	Total Assets	129,544	174,810	126,688	129,544	126,687	214,829
4	Segment Liabilities						
	a) Sugar	6,978	6,712	6,566	6,978	6,566	33,437
	b) Cogeneration	0	-	(0)	0	(0)	3
	c) Distillery	1,016	2,095	1,350	1,016	1,350	2,176
	d) Unallocable	2,775	2,672	1,511	2,775	1,511	1,364
	Total Liabilities	10,770	11,480	9,427	10,769	9,427	36,980
5	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	70,346	113,153	66,562	70,346	66,562	118,648
	b) Cogeneration	5,918	5,378	5,601	5,918	5,601	7,688
	c) Distillery	36,956	46,630	41,702	36,956	41,702	52,512
	d) Unallocable	5,556	(1,831)	3,395	5,555	3,395	(999)
	Total	118,775	163,330	117,260	118,775	117,260	177,849

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## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars	As at	
	30th September, 2025 Unaudited	31st March, 2025 Audited
<b>(₹ in Lakhs)</b>		
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	85,899	88,152
(b) Capital work in progress	3,615	194
(c) Right-of-use assets	30	44
(d) Other intangible assets	4	5
(e) Biological assets	4	4
(f) Investments	-	-
<b>(g) Financial assets</b>		
Other financial assets	71	47
(h) Other Non-current assets	691	374
<b>Total (1)</b>	<b>90,314</b>	<b>88,820</b>
<b>(2) Current assets</b>		
(a) Inventories	30,770	115,366
<b>(b) Financial assets</b>		
(i) Trade and other receivables	2,276	6,793
(ii) Cash and cash equivalents	1,316	480
(iii) Bank balance other than cash and cash equivalents	738	748
(iv) Other financial assets	1,721	946
(v) Current Tax Assets (Net)	726	-
(c) Other current assets	1,611	1,555
<b>Total (2)</b>	<b>39,158</b>	<b>125,898</b>
<b>(3) Non Current Assets classified as held for sale</b>	<b>72</b>	<b>112</b>
<b>TOTAL ASSETS (1+2+3)</b>	<b>129,544</b>	<b>214,830</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	3,814	3,814
(b) Other Equity	75,356	74,998
	<b>79,170</b>	<b>78,812</b>
(c) Non Controlling Interest	1,270	3,482
<b>Total (1)</b>	<b>80,440</b>	<b>82,294</b>
<b>(2) Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,877	7,275
(ii) Lease liabilities	-	17
(iii) Other financial liabilities	-	-
(b) Deferred revenue (including Government grant)	483	562
(c) Provisions	2,294	2,394
(d) Deferred tax liabilities (net)	9,949	9,820
<b>Total (2)</b>	<b>18,603</b>	<b>20,068</b>
<b>(3) Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	21,807	76,000
(ii) Lease liabilities	33	31
<b>(iii) Trade and others payable</b>		
Total Outstanding dues of Micro and Small Enterprises	621	858
Total Outstanding dues of Other than Micro and Small Enterprises	2,695	30,093
(iv) Other financial liabilities	2,960	2,823
(b) Deferred revenue (including Government grant)	220	281
(c) Other current liabilities	1,609	207
(d) Provisions	484	1,768
(e) Current tax liabilities (net)	-	407
<b>Total (3)</b>	<b>30,429</b>	<b>112,468</b>
<b>(4) Liabilities for non current assets classified held for sale</b>	<b>72</b>	<b>-</b>
<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3+4)</b>	<b>129,544</b>	<b>214,830</b>

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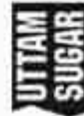
# UTTAM SUGAR MILLS LIMITED

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## CONSOLIDATED CASH FLOW STATEMENT OF SIX MONTHS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

(₹ In Lakhs)

Particulars	Period Ended		Year Ended	
	30th September, 2025		31st March, 2025	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax		2,105		11,800
Adjustments for:				
Depreciation and amortisation expenses		2,424		4,860
Finance cost		3,014		5,043
Interest expense based on effective interest rate		240		820
Loss on sale/discard of assets		0		-
Profit on sale of assets		(95)		(4)
Interest income based on effective interest rate		(151)		(365)
Interest Income		(27)		(70)
<b>Operating Profit before Working Capital Changes</b>		<b>7,511</b>		<b>21,684</b>
<b>Working Capital Adjustment</b>				
Decrease/(Increase) in inventories		84,595		(20,732)
Decrease/(Increase) in trade receivables		4,517		(2,610)
Decrease/(Increase) in other financial assets		(754)		(281)
Decrease/(Increase) in other assets		(246)		497
Decrease/(Increase) in other bank balances		(14)		(67)
(Decrease)/Increase in other financial liabilities		44		(364)
(Decrease)/Increase in trade payable		(27,767)		13,741
(Decrease)/Increase in provisions		135		355
(Decrease)/Increase in other liabilities		(158)		343
		<b>60,342</b>		<b>(9,118)</b>
<b>Cash generated from operations</b>		<b>67,853</b>		<b>12,566</b>
Direct taxes refund received / (Paid) (net)		(1,388)		(2,377)
<b>Net Cash flow from Operating Activities</b>		<b>66,465</b>		<b>10,189</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of property Plant and Equipment, CWIP, Intangible Assets		(3,599)		(4,728)
Sale Proceeds of Assets		233		61
Purchase of investments/Share application given to related party		(2,563)		(1,598)
Interest received		27		70
<b>Net Cash used in Investing activities</b>		<b>(5,902)</b>		<b>(6,196)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Finance cost paid		(3,015)		(5,085)
Equity Share Capital Issued		-		100
Redemption of Preference Shares		-		(550)
Proceeds from borrowings (Term loans)		-		79
Repayments of borrowings (Term loans)		(1,547)		(3,927)
Proceeds from of borrowings (Working capital)		(54,185)		6,428
Equity Dividend paid		(945)		(951)
Preference Dividend paid		(9)		(108)
Repayments of lease liabilities		(17)		(35)
<b>Net Cash used in financing activities</b>		<b>(59,718)</b>		<b>(4,049)</b>
<b>Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)</b>		<b>835</b>		<b>(57)</b>
Cash and cash equivalents as at beginning of the year		480		452
Cash and cash equivalents as at the date of aquisition of the subsidiary		-		85
<b>Cash and cash equivalents as at closing</b>		<b>1,315</b>		<b>480</b>
<b>Reconciliation of Cash and cash equivalents as per the cash flow statements</b>	<b>As at</b>	<b>30th</b>	<b>As at</b>	<b>31st</b>
<b>Particulars</b>	<b>September, 2025</b>		<b>March, 2025</b>	
a) Balance with banks on current & cash credit accounts		1,306		459
b) Cash in hand		9		21
<b>Closing cash and cash equivalents</b>		<b>1,315</b>		<b>480</b>

1 The above cash flow statement has been prepared under "Indirect method" as set out in Indian Accounting Standard (Ind As-7) Statement of Cash Flows.

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## UTTAM SUGAR MILLS LIMITED

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### Notes:

1	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices.
3	As recommended by the Board of Directors, the shareholders have approved the distribution of dividend at the Annual General Meeting held on September 19, 2025 at prescribed rate on 6.50% Redeemable Preference shares and on 10% Redeemable Preference shares and 25% i.e. ₹ 2.50/- per equity share of ₹ 10/- each, for the year ended March 31, 2025. The dividend so declared has been transferred to the escrow account and distributed on September 30, 2025
4	The Uttar Pradesh Electricity Regulatory Commission (Captive and Renewal Energy Plants) Regulations, 2024 vide notification dated October 17, 2025 has revised power tariff with retrospective effect from April 1, 2024 for a period of five years. Accordingly, differential revenue due to revision of tariff has been accounted for in the above financial results and consequently, revenue from operations for the current quarter has increased by ₹ 684 lakhs (comprising ₹ 618 lakhs for the financial year 2024-25 and ₹ 66 lakhs pertaining to current financial year .)
5	Previous periods/Year figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
6	The above consolidated unaudited financial results have been taken on record by the Board of Directors at their meeting held on November 13, 2025 after being reviewed and recommended by Audit Committee.



For Uttam Sugar Mills Limited

Raj Kumar Adlakha  
Managing Director

Place : Noida

Dated : November 13, 2025