



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
CIN : L99999UR1993PLC032518

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(Rs. in Lacs)					
Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	15 Months Ended
		30.09.2014 Unaudited	30.06.2014 Audited	30.09.2013 Unaudited	30.06.2014 Audited
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Excise Duty)	12,815	14,868	17,419	86,424
	b) Other Operating Income	39	160	24	737
	Total Income from Operations (Net)	12,854	15,028	17,443	87,161
2	Expenses				
	a) Cost of Material Consumed	-	4,608	-	62,863
	b) Changes in Inventories of Finished Goods, Work-In-Progress	15,524	6,701	16,807	8,495
	c) Employee Benefits Expenses	644	693	643	4,084
	d) Depreciation and Amortisation Expenses	610	821	819	4,083
	e) Other Expenses	717	965	905	6,934
	Total Expenses	17,495	13,788	19,174	86,459
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(4,641)	1,240	(1,731)	702
4	Other Income	113	21	40	211
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	(4,528)	1,261	(1,691)	913
6	Finance Costs	2,060	2,120	2,055	9,928
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(6,588)	(859)	(3,746)	(9,015)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(6,588)	(859)	(3,746)	(9,015)
10	Tax Expense	(112)	(2,026)	(203)	(3,485)
	Net Profit/(Loss) after Taxes (9-10)	(6,476)	1,167	(3,543)	(5,530)
11	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.81	3,813.81	3,813.81	3,813.81
12	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000
13	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,165	2,165	2,043	2,165
14	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(2,052.62)
15	Earning Per Share - (Basic) (Not annualised) (Rs.) (Diluted) (Not annualised) (Rs.)	(17.33) (17.33)	2.71 2.71	(9.64) (9.64)	(16.25) (16.25)
A	Particulars of Equity Shareholding				
1	Public Shareholding				
	- No. of shares	9534535	9534535	9534535	9534535
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%
2	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	3484170	3484170	19450442	3484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	12.18%	12.18%	68.00%	12.18%
	- Percentage of Shares (% of Total Share Capital of the Company)	9.14%	9.14%	51.00%	9.14%
	b) Non -encumbered				
	- Number of Shares	25119415	25119415	9153143	25119415
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	87.82%	87.82%	32.00%	87.82%
	- Percentage of Shares (% of Total Share Capital of the Company)	65.86%	65.86%	24.00%	65.86%

B	Investor Complaints	3 Months Ended 30.09.2014
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the Quarter	NIL

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th September' 2014					
(Rs. in Lacs)					
Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	15 Months Ended
		30.09.2014 Unaudited	30.06.2014 Audited	30.09.2013 Unaudited	30.06.2014 Audited
1	Segment Revenue				
	a) Sugar	12,489	14,716	17,133	85,520
	b) Cogeneration	19	704	21	6,735
	c) Distillery	532	953	311	3,579
	Total	13,040	16,373	17,465	95,834
	Less: Inter Segment Revenue	186	1,345	22	8,673
	Net Sales/Income from operations	12,854	15,028	17,443	87,161
2	Segment Results - Profit/(Loss) before Tax and Finance Cost				
	a) Sugar	(4,110)	1,054	(1,307)	(324)
	b) Cogeneration	(132)	156	(168)	1,716
	c) Distillery	(67)	273	6	578
	Total	(4,309)	1,483	(1,469)	1,970
	Add/Less: i) Finance Cost	2,060	2,120	2,055	9,928
	ii) Other Un-allocable Expenditure net off	219	222	222	1,057
	Profit/(Loss) before Tax	(6,588)	(859)	(3,746)	(9,015)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	51,516	59,964	52,815	59,964
	b) Cogeneration	8,406	9,412	10,101	9,412
	c) Distillery	8,363	8,775	7,742	8,775
	e) Unallocable	194	168	33	168
	Total	68,479	78,319	70,691	78,319

Notes :

- The above financial results have been taken on record by the Board of Directors at their meeting held on 12th November, 2014 after being reviewed and recommended by Audit Committee.
- In compliance with requirement of Accounting Standard (AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- Figures stated above have been regrouped and/or reclassified wherever necessary.
- Consequent to the applicability of the relevant provisions of the Companies Act, 2013, depreciation for the quarter ended 30th September, 2014 has been calculated on the remaining useful life of the fixed assets as per the requirements of Schedule - II of the said Act. In respect of those fixed assets where there is no remaining useful life as per the said Schedule - II, the carrying amount thereof has been adjusted with the Retained earnings.

For Uttam Sugar Mills Limited
Sd/-
Raj Kumar Adlakha
Managing Director

Place : Noida
Dated : 12th November, 2014