



**Uttam Sugar Mills Limited**  
 Regd. Office : Village Libberheri, Tehsil Roorkee,  
 Distt. Haridwar (Uttarakhand)

**Audited Financial Results for the quarter ended 31st March, 2011**

Sl. No.	Particulars	(Rs. in Lacs)			
		Audited		Audited	
		3 Months Results 31.03.2011	3 Months Results 31.03.2010	12 Months Year Ended 31.03.2011	15 Months Period Ended 31.03.2010
1	a) Gross Sales/Income from Operations	18,769	7,038	70,591	51,050
	Less: Excise Duty	651	501	2,435	1,881
	Net Sales/Income from Operations	18,118	6,537	68,156	49,169
	b) Other Operating Income	11	13	423	24
	<b>Total Income</b>	<b>18,129</b>	<b>6,550</b>	<b>68,579</b>	<b>49,193</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in Stock in trade & work in Progress	(18,859)	(28,643)	1,878	(24,393)
	b) Consumption of Raw Materials	28,447	39,130	49,699	62,506
	c) Purchases of Traded Goods	1,807	-	1,807	-
	d) Employees Cost	816	878	2,653	2,873
	e) Depreciation	701	649	2,697	3,185
	f) Other Expenditures	1,617	1,314	4,697	3,916
	<b>Total Expenditure</b>	<b>14,529</b>	<b>13,328</b>	<b>63,431</b>	<b>48,087</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items</b>	<b>3,600</b>	<b>(6,778)</b>	<b>5,148</b>	<b>1,106</b>
4	Other Income	7	5	13	138
5	<b>Profit/(Loss) before Interest and Exceptional Items</b>	<b>3,607</b>	<b>(6,773)</b>	<b>5,161</b>	<b>1,244</b>
6	Interest	1,455	1,262	5,901	5,509
7	<b>Profit/(Loss) after Interest but before Exceptional Items</b>	<b>2,152</b>	<b>(8,035)</b>	<b>(740)</b>	<b>(4,265)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>2,152</b>	<b>(8,035)</b>	<b>(740)</b>	<b>(4,265)</b>
10	Tax Expense (Net of MAT Credit Entitlement)	172	(964)	717	142
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>1,980</b>	<b>(7,071)</b>	<b>(1,457)</b>	<b>(4,407)</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>1,980</b>	<b>(7,071)</b>	<b>(1,457)</b>	<b>(4,407)</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	4,160	5,000	4,160
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,843	-	1,843	-
17	Reserves excluding revaluation reserves	-	-	8,084	7,699
18	Basic and Diluted EPS (Not annualised)	7.33	(27.44)	(6.79)	(17.50)
19	<b>Public Shareholding</b>				
	No. of shares	5651849	5651849	5651849	5651849
	Percentage of shareholding	21.93%	21.93%	21.93%	21.93%
20	<b>Promoter &amp; Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%
	b) Non-encumbered				
	- Number of Shares	10632981	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%	41.27%

**Statement of Assets and Liabilities as at 31st March, 2011**

Sl. No.	Particulars	(Rs. in Lacs)	
		Audited	
		31.03.2011	31.03.2010
1	<b>Shareholders' Fund</b>		
	Share Capital	9,419	6,737
	Preference Share Application Money	150	-
	Reserves and Surplus	15,611	13,768
2	<b>Loan Fund</b>		
	Secured Loans	66,833	70,708
	Unsecured Loans	819	4,021
3	<b>Deferred Tax Liability (Net)</b>	149	(568)
	<b>Total</b>	<b>92,981</b>	<b>94,666</b>
4	<b>Fixed Assets</b>	56,541	56,430
5	<b>Current Assets, Loans &amp; Advances</b>		
	Inventories	38,086	44,886
	Sundry Debtors	727	871
	Cash and Bank Balances	2,687	5,291
	Loans and Advances	1,677	2,936
6	<b>Less: Current Liabilities &amp; Provisions</b>		
	Current Liabilities	14,180	21,731
	Provisions	86	89
	Net Current Assets	28,911	32,164
7	<b>Miscellaneous Expenditure</b>	2	3
8	<b>Profit &amp; Loss Account</b>	7,527	6,069
	<b>Total</b>	<b>92,981</b>	<b>94,666</b>

**Notes:**

- Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs.110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs.125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 27th May 2011 after being reviewed and recommended by Audit Committee.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 31 March, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited  
Sd/-

Place : Noida, Uttar Pradesh  
Dated : 27th May, 2011

Raj Kumar Adlakha  
Managing Director

(H)30cm x 12cm(W)