



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter and 12 Months Ended 31st March 2014

(Rs. in Lacs)						
Sl. No.	Particulars	3 Months	3 Months	3 Months	12 Months	Previous
		Ended	Ended	Ended	Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise Duty)	14,522	20,654	13,474	71,556	64,355
	b) Other Operating Income	58	148	55	577	177
	Total Income from Operations (Net)	14,580	20,802	13,529	72,133	64,532
2	Expenses					
	a) Cost of Material Consumed	41,240	10,399	44,475	58,255	64,574
	b) Purchases of Stock-in-Trade	-	-	-	-	782
	c) Changes in Inventories of Finished Goods, Work-In-Progress	(33,406)	8,382	(40,605)	1,794	(20,360)
	d) Employee Benefits Expenses	1,273	817	1,083	3,391	3,198
	e) Depreciation and Amortisation Expenses	809	822	794	3,262	3,013
	f) Other Expenses	2,182	1,679	2,060	5,969	5,279
	Total Expenses	12,098	22,099	7,807	72,671	56,486
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,482	(1,297)	5,722	(538)	8,046
4	Other Income	46	65	47	190	142
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	2,528	(1,232)	5,769	(348)	8,188
6	Finance Costs	1,847	1,649	1,857	7,808	6,951
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	681	(2,881)	3,912	(8,156)	1,237
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	681	(2,881)	3,912	(8,156)	1,237
10	Tax Expense	(654)	(280)	1,207	(1,459)	691
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,335	(2,601)	2,705	(6,697)	546
12	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
13	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000
14	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,165	2,043	2,043	2,165	2,043
15	Reserves excluding revaluation reserves	-	-	-	-	3,354.69
16	Earning Per Share					
	- (Basic) (Not annualised) (Rs.)	3.15	(7.17)	8.28	(18.95)	0.08
	- (Diluted) (Not annualised) (Rs.)	3.15	(7.17)	8.28	(18.95)	0.08

A Particulars of Equity Shareholding						
1	Public Shareholding					
	No. of shares	9534535	9534535	9534535	9534535	9534535
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	3484170	19450442	19450442	3484170	19450442
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	12.18%	68.00%	68.00%	12.18%	68.00%
	- Percentage of Shares (% of Total Share Capital of the Company)	9.14%	51.00%	51.00%	9.14%	51.00%
	b) Non -encumbered					
	- Number of Shares	25119415	9153143	9153143	25119415	9153143
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	87.82%	32.00%	32.00%	87.82%	32.00%
	- Percentage of Shares (% of Total Share Capital of the Company)	65.86%	24.00%	24.00%	65.86%	24.00%

B Investor Complaints		3 Months Ended 31.03.2014
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the Quarter	NIL

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st March 2014 (Rs. in Lacs)

Sl. No.	Particulars	3 Months	3 Months	3 Months	12 Months	Previous
		Ended	Ended	Ended	Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue					
	a) Sugar	14,071	20,696	13,319	70,804	64,521
	b) Cogeneration	3,907	1,059	4,412	6,031	6,911
	c) Distillery	1,178	169	408	2,626	408
	Total	19,156	21,924	18,139	79,461	71,840
	Less: Inter Segment Revenue	4,576	1,122	4,610	7,328	7,308
	Net Segment Revenue	14,580	20,802	13,529	72,133	64,532
2	Segment Results - Profit/(Loss) before Tax and Finance Cost					
	a) Sugar	1,038	(1,320)	3,856	(1,529)	6,826
	b) Cogeneration	1,435	225	2,108	1,560	2,191
	c) Distillery	214	52	10	305	10
	d) Unallocable	-	-	-	-	-
	Total	2,687	(1,043)	5,974	336	9,027
	Add/Less: i) Finance Cost	1,847	1,649	1,857	7,808	6,951
	ii) Other Un-allocable Expenses net of Un-allocable Income	159	189	205	684	839
	iii) Exceptional Items	-	-	-	-	-
	Profit/(Loss) before Tax	681	(2,881)	3,912	(8,156)	1,237
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	60,445	35,482	65,633	60,445	65,633
	b) Cogeneration	11,233	10,324	13,762	11,233	13,762
	c) Distillery	8,880	7,917	8,574	8,880	8,574
	d) Others	995	494	993	995	993
	e) Unallocable	250	132	72	250	72
	Total	81,803	54,349	89,034	81,803	89,034

Notes :

- The above financial results have been taken on record by the Board of Directors at their meeting held on 14th May, 2014 after being reviewed and recommended by Audit Committee.
- In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- The Company have decided in Board Meeting held on 14th February, 2014 to extend its Current Financial Year by 3 months and now Current Financial Year will end on 30th June, 2014 instead of 31st March, 2014
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited
Sd/-

Place : Noida
Dated : May 14th, 2014

Raj Kumar Adlakha
Managing Director

38cm x 16cm