



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter Ended 30th September, 2012

(Rs. in Lacs)

Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	Previous Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	17,730	15,822	18,077	33,552	30,839	68,119
	(b) Other Operating Income	104	26	42	130	63	171
	Total Income from Operations (Net)	17,834	15,848	18,119	33,682	30,902	68,290
2	Expenses						
	a) Cost of Material consumed	-	860	-	860	2,915	56,236
	b) Purchases of Stock-in-Trade	-	-	838	-	838	4,059
	c) Changes in inventories of Finished goods, Work-in-progress	14,414	11,338	14,895	25,752	22,692	(1,871)
	d) Employee Benefits Expenses	602	518	543	1,120	1,066	2,854
	e) Depreciations and Amortisation Expenses	734	742	682	1,476	1,371	2,737
	f) Other Expenses	824	625	669	1,449	1,272	4,809
	Total Expenses	16,574	14,083	17,627	30,657	30,154	68,824
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,260	1,765	492	3,025	748	(534)
4	Other Income	63	12	22	75	25	270
5	Profit/(Loss) from Ordinary activities before Finance cost but before Exceptional Items (3+4)	1,323	1,777	514	3,100	773	(264)
6	Finance Costs	1,687	1,989	1,493	3,676	3,103	6,812
7	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5-6)	(364)	(212)	(979)	(576)	(2,330)	(7,076)
8	Exceptional Items	-	-	-	-	-	2,067
9	Profit/(Loss) from Ordinary Activities before Tax(7-8)	(364)	(212)	(979)	(576)	(2,330)	(9,143)
10	Tax Expense	242	(70)	311	172	492	(2,184)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(606)	(142)	(1,290)	(748)	(2,822)	(6,959)
12	Extraordinary item (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes (11-12)	(606)	(142)	(1,290)	(748)	(2,822)	(6,959)
14	Paid-up Equity Share capital (Face Value of Rs.10/- each)	2576.90	2576.90	2576.90	2576.90	2576.90	2576.90
15	Paid-up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
16	Paid-up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2043.00	1918.00	1843.00	2043.00	1843.00	1843.00
17	Reserve excluding Revaluation Reserves	-	-	-	-	-	1124.00
18	Earning per Share - (Basic) (Not annualized) (Rs.)	(2.71)	(1.00)	(5.22)	(3.70)	(11.34)	(27.52)
	(Diluted) (Not annualized) (Rs.)	N.A.	(1.05)	(5.50)	N.A.	(11.94)	(28.97)
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	6442250	5651849	5651849	6442250	5651849	5651849
	- Percentage of Shareholding	25.00%	21.93%	21.93%	25.00%	21.93%	21.93%
2	Promoter & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	94,84,170	94,84,170	94,84,170	94,84,170	94,84,170	94,84,170
	- Percentage of Shares (% of total Shareholding of Promoter & Promoters Group)	49.07%	47.14%	47.14%	49.07%	47.14%	47.14%
	- Percentage of Shares (% of total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%
b)	Non -encumbered						
	- Number of Shares	9842580	10632981	10632981	9842580	10632981	10632981
	- Percentage of Shares (% of total Shareholding of Promoter & Promoters Group)	50.93%	52.86%	52.86%	50.93%	52.86%	52.86%
	- Percentage of Shares (% of total Share Capital of the Company)	38.20%	41.27%	41.27%	38.20%	41.27%	41.27%

B	Investor Complaints	3 Months Ended 30.09.2012
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed off during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

Statement of Assets and Liabilities		(Rs. in Lacs)		
Sl. No.	Particulars	As at 30.09.2012 (Unaudited)	As at 30.09.2011 (Unaudited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders's Funds			
	Share Capital	9619	9419	9419
	Reserves and Surplus	576	5261	1124
		10195	14680	10544
2	Share Application money pending allotment	1627	150	150
3	Non Current Liabilities			
	Long Term Borrowings	24780	26108	27265
	Long Term Provisions	255	222	263
		25035	26330	27528
4	Current Liabilities			
	Short Term Borrowings	17732	17668	37928
	Trade Payables	4104	7390	14499
	Other Current Liabilities	17400	8859	11975
	Short Term Provisions	59	45	34
		39295	33962	64436
		76152	75122	102657
B	ASSETS			
1	Non Current Assets			
	Fixed Assets	51204	54303	52660
	Deferred Tax Assets (Net)	1887	(640)	2058
	Long Term Loans and Advances	2145	2290	2168
		55236	55953	56886
2	Current Assets			
	Inventories	13483	14598	40085
	Trade Receivables	1035	91	1706
	Cash and Bank Balances	4341	3255	2352
	Short Term Loans and Advances	1937	1224	1428
	Other Current Assets	120	1	200
		20916	19169	45771
		76152	75122	102657

- Notes :
- The above financial results have been taken on record by the Board of Directors at their meeting held on 10th November, 2012 after being reviewed and recommended by Audit Committee.
 - As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
 - Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
 - Figures stated above have been re-grouped and/or re-classified wherever necessary.

For Uttam Sugar Mills Limited

Sd/-

Raj Kumar Adlakha

Managing Director

Place : Noida

Dated : 10th November, 2012