

# Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee,  
Distt. Haridwar (Uttarakhand)

**Unaudited Financial Results for the quarter ended 30th September, 2011**

		(Rs. in Lacs)				
S. N.	Particulars	Unaudited		Unaudited		Audited
		3 Months Results 30.09.2011	3 Months Results 30.09.2010	6 Months Results 30.09.2011	6 Months Results 30.09.2010	12 Months Year Ended 31.03.2011
1	a) Gross Sales/Income from Operations	18,485	14,393	31,754	27,766	70,591
	Less: Excise Duty	408	657	915	1,129	2,435
	Net Sales/Income from Operations	18,077	13,736	30,839	26,637	68,156
	b) Other Operating Income	42	399	63	404	423
	<b>Total Income</b>	<b>18,119</b>	<b>14,135</b>	<b>30,902</b>	<b>27,041</b>	<b>68,579</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in trade & work in Progress	14,895	13,286	22,692	14,784	1,878
	b) Consumption of Raw Materials	0	-	2,915	7,906	49,699
	c) Purchases of Traded Goods	838	-	838	-	1,807
	d) Employees Cost	543	526	1,066	1,032	2,653
	e) Depreciation	682	666	1,371	1,325	2,697
	f) Other Expenditures	669	602	1,272	1,198	4,697
	<b>Total Expenditure</b>	<b>17,627</b>	<b>15,080</b>	<b>30,154</b>	<b>26,245</b>	<b>63,431</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items</b>	<b>492</b>	<b>(945)</b>	<b>748</b>	<b>796</b>	<b>5,148</b>
4	Other Income	22	3	25	5	13
5	<b>Profit/(Loss) before Interest and Exceptional Items</b>	<b>514</b>	<b>(942)</b>	<b>773</b>	<b>801</b>	<b>5,161</b>
6	Interest	1,493	1,484	3,103	3,098	5,901
7	<b>Profit/(Loss) after Interest but before Exceptional Items</b>	<b>(979)</b>	<b>(2,426)</b>	<b>(2,330)</b>	<b>(2,297)</b>	<b>(740)</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(979)</b>	<b>(2,426)</b>	<b>(2,330)</b>	<b>(2,297)</b>	<b>(740)</b>
10	Tax Expense	311	368	492	362	717
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>(1,290)</b>	<b>(2,794)</b>	<b>(2,822)</b>	<b>(2,659)</b>	<b>(1,457)</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>(1,290)</b>	<b>(2,794)</b>	<b>(2,822)</b>	<b>(2,659)</b>	<b>(1,457)</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	4,160	5,000	4,160	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,843	-	1,843	-	1,843
17	Reserves excluding revaluation reserves	-	-	-	-	8,084
18	Basic and Diluted EPS (Not annualised)	(5.50)	(11.11)	(11.94)	(10.84)	(6.79)
19	<b>Public Shareholding</b>					
	- No. of shares	5651849	5651849	5651849	5651849	5651849
	- Percentage of shareholding	21.93%	21.93%	21.93%	21.93%	21.93%
20	<b>Promoter &amp; Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of Shares	9484170	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%	36.80%
	b) Non -encumbered					
	- Number of Shares	10632981	10632981	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%	41.27%	41.27%

## Statement of Assets and Liabilities as at 30th September, 2011

		(Rs. in Lacs)		
S. N.	Particulars	Unaudited		Audited
		30.09.2011	30.09.2010	31.03.2011
1	<b>Shareholders' Fund</b>			
	Share Capital	9,419	6,737	9,419
	Preference Share Application Money	150	200	150
	Reserves and Surplus	15,611	13,769	15,611
2	<b>Loan Funds</b>			
	Secured Loans	48,806	62,053	66,833
	Unsecured Loans	832	4,104	819
3	<b>Deferred Tax Liability (Net)</b>	<b>640</b>	<b>(205)</b>	<b>149</b>
	<b>Total</b>	<b>75,458</b>	<b>86,658</b>	<b>92,981</b>
4	<b>Fixed Assets</b>	<b>56,346</b>	<b>56,403</b>	<b>56,541</b>
5	<b>Current Assets, Loans &amp; Advances</b>			
	Inventories	14,599	26,301	38,086
	Sundry Debtors	91	204	727
	Cash and Bank Balances	3,185	1,652	2,687
	Loans and Advances	1,625	2,668	1,677
6	<b>Less: Current Liabilities &amp; Provisions</b>			
	Current Liabilities	10,653	9,215	14,180
	Provisions	87	85	86
	Net Current Assets	8,760	21,525	28,911
7	<b>Miscellaneous Expenditure</b>	<b>1</b>	<b>2</b>	<b>2</b>
8	<b>Profit &amp; Loss Account</b>	<b>10,351</b>	<b>8,728</b>	<b>7,527</b>
	<b>Total</b>	<b>75,458</b>	<b>86,658</b>	<b>92,981</b>

**Notes:**

- Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs.110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs.125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 5th November, 2011 after being reviewed and recommended by Audit Committee.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 30th September, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited  
Sd/-

Raj Kumar Adlakha  
Managing Director

Place : New Delhi  
Dated : 5th November, 2011