



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee,
Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the 3rd Quarter ended 30.09.2009

		(Rs. in Lacs)				
S. N.	Particulars	Unaudited		Unaudited		Audited
		3 Months Current Year 30.09.2009	3 Months Previous Period 30.09.2008	9 Months Current Year 30.09.2009	9 Months Previous Period 30.09.2008	15 Months Period Ended 31.12.2008
1	a) Gross Sales/Income from Operations	6,916	9,625	20,904	23,773	39,919
	Less: Excise Duty	230	624	893	1,545	2,411
	Net Sales/Income from Operations	6,686	9,001	20,011	22,228	37,508
	b) Other Operating Income	5	1	10	119	-
	Total Income	6,691	9,002	20,021	22,347	37,508
2	Expenditure					
	a) (Increase)/Decrease in Stock in trade & work in Progress	4,339	8,483	2,423	(4,092)	(6,625)
	b) Consumption of Raw Materials	-	(2,983)	11,068	18,335	33,251
	c) Employees Cost	428	396	1,366	1,429	2,493
	d) Depreciation	654	596	1,897	1,763	2,962
	e) Other Expenditures	410	643	1,551	2,487	4,357
	Total Expenditure	5,831	7,135	18,305	19,922	36,438
3	Profit from Operations before Other Income, Interest and Exceptional Items	860	1,867	1,716	2,425	1,070
4	Other Income	120	6	126	6	142
5	Profit before Interest and Exceptional Items	980	1,873	1,842	2,431	1,212
6	Interest	1,234	1,083	3,595	3,183	4,968
7	(Loss)/Profit after Interest but before Exceptional Items	(254)	790	(1,753)	(752)	(3,756)
8	Exceptional Items	-	-	-	-	2,557
9	(Loss)/Profit from Ordinary Activities before Tax	(254)	790	(1,753)	(752)	(6,313)
10	Tax Expense (Net of MAT Credit Entitlement)	(30)	128	(487)	(221)	(1,937)
11	Net (Loss)/Profit from Ordinary Activities after Tax	(224)	662	(1,266)	(531)	(4,376)
12	Extraordinary Items	-	-	-	-	-
13	Net (Loss)/Profit for the period	(224)	662	(1,266)	(531)	(4,376)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	660	-	660	-	-
16	Reserves excluding revaluation reserves	-	-	-	-	12,106
17	Basic and Diluted EPS (Not annualised)	(0.87)	2.57	(4.91)	(2.06)	(16.98)
18	Public Shareholding					
	- No. of shares	5651849	5651849	5651849	5651849	5651849
	- Percentage of shareholding	21.93%	21.93%	21.93%	21.93%	21.93%
19	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	6000000	-	6000000	-	6000000
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	29.82%	-	29.82%	-	29.82%
	- Percentage of Shares (% of Total Share Capital of the Company)	23.28%	-	23.28%	-	23.28%
	b) Non -encumbered					
	- Number of Shares	14117151	-	14117151	-	14117151
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	70.18%	-	70.18%	-	70.18%
	- Percentage of Shares (% of Total Share Capital of the Company)	54.78%	-	54.78%	-	54.78%

Notes:

- For the Sugar Season 2008-09 the cane price have been accounted for at the State Advised Price (SAP) fixed by the State Governments, the Company has accounted for cane price for the Sugar Season 2007-08 at the interim rate of Rs.110/- per quintal / the amount paid to the farmers (which is in excess of Rs.110/- per quintal) in accordance with the interim Order of the Hon'ble Supreme Court of India. Necessary adjustments, if any, will be given effect by the company in accordance with the final Order of the Hon'ble Supreme Court in this matter.
- Corporate Debt Restructuring (CDR) proposal of the Company is pending for approval. The impact of the same shall be considered after approval.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter ended 30th September, 2009. The above financial results have been taken on record by the Board of Directors at their meeting held on 31st October, 2009 after being reviewed and recommended by Audit Committee.
- Given the seasonal nature of the industry, the performance of any quarter may not be a comparable to the previous quarter and current reflection of the annual performance of the company.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 30th September, 2009 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited
Sd/-
Raj Kumar Adlakha
Managing Director

Place : Noida, Uttar Pradesh
Dated : 31st October, 2009