



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the 5th Quarter ended 31st March, 2010

		(Rs. in Lacs)			
Sl. No.	Particulars	Unaudited		Unaudited	Audited
		3 Months	3 Months	15 Months	15 Months
		Current Period	Previous Period	Current Period	Period Ended
		31.03.2010	31.03.2009	31.03.2010	31.12.2008
1	a) Gross Sales/Income from Operations	7,029	9,715	51,041	39,919
	Less: Excise Duty	500	487	1,880	2,411
	Net Sales/Income from Operations	6,529	9,228	49,161	37,508
	b) Other Operating Income	13	-	24	-
	Total Income	6,542	9,228	49,185	37,508
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade & work in Progress	(28,440)	(4,746)	(24,190)	(6,625)
	b) Consumption of Raw Materials	38,803	11,068	62,179	33,251
	c) Employees Cost	878	625	2,873	2,493
	d) Depreciation	651	602	3,187	2,962
	e) Other Expenditures	1,335	784	3,937	4,357
	Total Expenditure	13,227	8,333	47,986	36,438
3	(Loss)/Profit from Operations before Other Income, Interest and Exceptional Items	(6,685)	895	1,199	1,070
4	Other Income	4	4	137	142
5	(Loss)/Profit before Interest and Exceptional Items	(6,681)	899	1,336	1,212
6	Interest	1,314	1,108	5,561	4,968
7	(Loss) after Interest but before Exceptional Items	(7,995)	(209)	(4,225)	(3,756)
8	Exceptional Items	-	-	-	2,557
9	(Loss) from Ordinary Activities before Tax	(7,995)	(209)	(4,225)	(6,313)
10	Tax Expense (Net of MAT Credit Entitlement)	(2,455)	(78)	(1,349)	(1,937)
11	Net (Loss) from Ordinary Activities after Tax	(5,540)	(131)	(2,876)	(4,376)
12	Extraordinary Items	-	-	-	-
13	Net (Loss) for the period	(5,540)	(131)	(2,876)	(4,376)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	4,160	-	4,160	-
16	Reserves excluding revaluation reserves	-	-	-	12,106
17	Basic and Diluted EPS (Not annualised)	(21.50)	(0.51)	(11.16)	(16.98)
18	Public Shareholding				
	- No. of shares	5651849	5651849	5651849	5651849
	- Percentage of shareholding	21.93%	21.93%	21.93%	21.93%
19	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	9484170	6000000	9484170	6000000
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	29.82%	47.14%	29.82%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	23.28%	36.80%	23.28%
	b) Non -encumbered				
	- Number of Shares	10632981	14117151	10632981	14117151
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	70.18%	52.86%	70.18%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	54.78%	41.27%	54.78%

Notes:

- For the Sugar Season 2008-09 the cane price have been accounted for at the State Advised Price (SAP) fixed by the State Governments, the Company has accounted for cane price for the Sugar Season 2007-08 at the interim rate of Rs.110/- per quintal / the amount paid to the farmers (which is in excess of Rs.110/- per quintal) in accordance with the interim Order of the Hon'ble Supreme Court of India. Necessary adjustments, if any, will be given effect by the company in accordance with the final Order of the Hon'ble Supreme Court in this matter.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter ended 31st March, 2010. The above financial results have been taken on record by the Board of Directors at their meeting held on 15th May, 2010 after being reviewed and recommended by Audit Committee.
- Given the seasonal nature of the industry, the performance of any quarter may not be a comparable to the previous quarter and current reflection of the annual performance of the company.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment.
- Status of Investor Complaints for the quarter ended 31st March, 2010 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited
Sd/-
Raj Kumar Adlakha
Managing Director

Place : Noida, Uttar Pradesh
Date : 15th May, 2010