



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the 1st Quarter ended 31st March 2009

(Rs. In Lacs)

S. No.	Particulars	Unaudited		Audited
		3 Months Current Year	3 Months Previous Year	15 Months Period Ended
		31.03.2009	31.03.2008	31.12.2008
1	a) Gross Sales/Income from Operations	9,715	8,915	39,919
	Less: Excise Duty	487	583	2,411
	Net Sales/Income from Operations	9,228	8,332	37,508
	b) Other Operating Income	-	17	-
	Total Income	9,228	8,349	37,508
2	Expenditure			
	a) (Increase)/Decrease in Stock in trade & work in Progress	(4,746)	(14,524)	(6,625)
	b) Consumption of Raw Materials	11,068	17,964	33,251
	c) Employees Cost	625	685	2,493
	d) Depreciation	602	602	2,962
	e) Other Expenditures	784	1,352	4,357
	Total Expenditure	8,333	6,079	36,438
3	Profit from Operations before Other Income, Interest and Exceptional Items	895	2,270	1,070
4	Other Income	4	-	142
5	Profit before Interest and Exceptional Items	899	2,270	1,212
6	Interest	1,108	1,011	4,968
7	(Loss)/Profit after Interest but before Exceptional Items	(209)	1,259	(3,756)
8	Exceptional Items	-	-	2,557
9	(Loss)/Profit from Ordinary Activities before Tax	(209)	1,259	(6,313)
10	Tax Expense (Net of MAT Credit Entitlement)	(78)	975	(1,937)
11	Net (Loss)/Profit from Ordinary Activities after Tax	(131)	284	(4,376)
12	Extraordinary Items	-	-	-
13	Net (Loss)/Profit for the period	(131)	284	(4,376)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577
15	Reserves excluding revaluation reserves	-	-	12,106
16	Basic and Diluted EPS (Not annualised)	(0.51)	1.10	(16.98)
17	Public Shareholding			
	- No. of shares	5651849	5651849	5651849
	- Percentage of shareholding	21.93%	21.93%	21.93%
18	Promoter & Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	6000000		6000000
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	29.82%		29.82%
	- Percentage of Shares (% of Total Share Capital of the Company)	23.28%		23.28%
	b) Non -encumbered			
	- Number of Shares	14117151		14117151
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	70.18%		70.18%
	- Percentage of Shares (% of Total Share Capital of the Company)	54.78%		54.78%

Notes:

- The Company has accounted for cane price for the Sugar Season 2007-08 at the interim rate of Rs.110/- per quintal / the amount paid to the farmers which is in excess of Rs.110/- per quintal in accordance with the interim Order of the Hon'ble Supreme Court of India. Necessary adjustments, if any, will be given effect by the company in accordance with the final Order of the Hon'ble Supreme Court in this matter.
For the Season 2008-09 the cane price have been accounted at the State Advised Price (SAP) fixed by the State Governments.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 30th April, 2009 after being reviewed and recommended by Audit Committee.
- Given the seasonal nature of the industry, the performance of any quarter may not be a true and/or proportionate reflection of the annual performance of the company.
- The company is engaged in the manufacture & sale of Sugar within the country. As such there is no other reportable segment as defined by the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India.
- Status of Investor Complaints for the quarter ended 31st March, 2009 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited

Sd/-

Place : Noida, Uttar Pradesh

Dated : 30th April, 2009

Raj Kumar Adlakha
Managing Director