



# Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the quarter ended 30th June, 2011

Sl. No.	Particulars	(Rs. in Lacs)		
		Unaudited		Audited
		3 Months Results 30.06.2011	3 Months Results 30.06.2010	12 Months Year Ended 31.03.2011
1	a) Gross Sales/Income from Operations	13,269	13,373	70,591
	Less: Excise Duty	507	472	2,435
	Net Sales/Income from Operations	12,762	12,901	68,156
	b) Other Operating Income	21	5	423
	<b>Total Income</b>	<b>12,783</b>	<b>12,906</b>	<b>68,579</b>
2	<b>Expenditure</b>			
	a) (Increase)/Decrease in Stock in trade & work in Progress	7,797	1,498	1,878
	b) Consumption of Raw Materials	2,915	7,906	49,699
	c) Purchases of Traded Goods	-	-	1,807
	d) Employees Cost	523	506	2,653
	e) Depreciation	689	659	2,697
	f) Other Expenditures	603	596	4,697
	<b>Total Expenditure</b>	<b>12,527</b>	<b>11,165</b>	<b>63,431</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items</b>	<b>256</b>	<b>1,741</b>	<b>5,148</b>
4	Other Income	3	2	13
5	<b>Profit/(Loss) before Interest and Exceptional Items</b>	<b>259</b>	<b>1,743</b>	<b>5,161</b>
6	Interest	1,610	1,614	5,901
7	<b>Profit/(Loss) after Interest but before Exceptional Items</b>	<b>(1,351)</b>	<b>129</b>	<b>(740)</b>
8	Exceptional Items	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(1,351)</b>	<b>129</b>	<b>(740)</b>
10	Tax Expense (Net of MAT Credit Entitlement)	181	(6)	717
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>(1,532)</b>	<b>135</b>	<b>(1,457)</b>
12	Extraordinary Items	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>(1,532)</b>	<b>135</b>	<b>(1,457)</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	4,160	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,843	-	1,843
17	Reserves excluding revaluation reserves			8,084
18	Basic and Diluted EPS (Not annualised)	(6.44)	0.52	(6.79)
19	<b>Public Shareholding</b>			
	No. of shares	5651849	5651849	5651849
	Percentage of shareholding	21.93%	21.93%	21.93%
20	<b>Promoter &amp; Promoter Group Shareholding</b>			
	a) Pledged / Encumbered			
	- Number of Shares	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%
	b) Non -encumbered			
	- Number of Shares	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%

**Notes:**

- Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs.110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs.125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 10th August, 2011 after being reviewed and recommended by Audit Committee.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 30th June, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited  
Sd/-

Raj Kumar Adlakha  
Managing Director

Place : New Delhi

Dated : 10th August, 2011