



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the quarter ended 30th June, 2010

Sl. No.	Particulars	(Rs. in Lacs)		
		Unaudited		Audited
		3 Months	3 Months	15 Months
		Current Year	Previous Period	Period Ended
		30.06.2010	30.06.2009	31.03.2010
1	a) Gross Sales/Income from Operations	13,373	4,273	51,050
	Less: Excise Duty	472	176	1,881
	Net Sales/Income from Operations	12,901	4,097	49,169
	b) Other Operating Income	5	5	24
	Total Income	12,906	4,102	49,193
2	Expenditure			
	a) (Increase)/Decrease in Stock in trade & work in Progress	1,498	2,830	(24,393)
	b) Consumption of Raw Materials	7,906	-	62,506
	c) Employees Cost	506	313	2,873
	d) Depreciation	659	641	3,185
	e) Other Expenditures	596	357	3,916
	Total Expenditure	11,165	4,141	48,087
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	1,741	(39)	1,106
4	Other Income	2	2	138
5	Profit/(Loss) before Interest and Exceptional Items	1,743	(37)	1,244
6	Interest	1,614	1,253	5,509
7	Profit/(Loss) after Interest but before Exceptional Items	129	(1,290)	(4,265)
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	129	(1,290)	(4,265)
10	Tax Expense (Net of MAT Credit Entitlement)	(6)	(379)	142
11	Net Profit/(Loss) from Ordinary Activities after Tax	135	(911)	(4,407)
12	Extraordinary Items	-	-	-
13	Net Profit/(Loss) for the period	135	(911)	(4,407)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	4,160	-	4,160
16	Reserves excluding revaluation reserves	-	-	7,699
17	Basic and Diluted EPS (Not annualised)(Amt. in Rs.)	0.52	(3.53)	(17.10)
18	Public Shareholding			
	- No. of shares	5651849	5651849	5651849
	- Percentage of shareholding	21.93%	21.93%	21.93%
19	Promoter & Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	9484170	6000000	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	29.82%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	23.28%	36.80%
	b) Non -encumbered			
	- Number of Shares	10632981	14117151	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	70.18%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	54.78%	41.27%

Notes:

- Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs.110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs.125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 9th August, 2010 after being reviewed and recommended by Audit Committee.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 30th June, 2010 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

Place : Noida, Uttar Pradesh
Dated : 9th August, 2010

For Uttam Sugar Mills Limited
Raj Kumar Adlakha
Managing Director