



# Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

**Unaudited Financial Results for the 2nd Quarter ended 30.06.2009**

(Rs. in Lacs)						
Sl. No.	Particulars	Unaudited		Unaudited		Audited
		3 Months	3 Months	6 Months	6 Months	15 Months
		Current Year 30.06.2009	Previous Year 30.06.2008	Current Year 30.06.2009	Previous Year 30.06.2008	Period Ended 31.01.2.2008
1	a) Gross Sales/Income from Operations	4,273	5,233	13,988	14,148	39,919
	Less: Excise Duty	176	338	663	921	2,411
	Net Sales/Income from Operations	4,097	4,895	13,325	13,227	37,508
	b) Other Operating Income	5	101	5	118	-
	<b>Total Income</b>	<b>4,102</b>	<b>4,996</b>	<b>13,330</b>	<b>13,345</b>	<b>37,508</b>
2	<b>Expenditure</b>					
	a) (Increase)/Decrease in Stock in trade & work in Progress	2,830	1,949	(1,916)	(12,575)	(6,625)
	b) Consumption of Raw Materials	-	3,354	11,068	21,318	33,251
	c) Employees Cost	313	348	938	1,033	2,493
	d) Depreciation	641	565	1,243	1,167	2,962
	e) Other Expenditures	357	492	1,141	1,844	4,357
	<b>Total Expenditure</b>	<b>4,141</b>	<b>6,708</b>	<b>12,474</b>	<b>12,787</b>	<b>36,438</b>
3	<b>(Loss)/Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>(39)</b>	<b>(1,712)</b>	<b>856</b>	<b>558</b>	<b>1,070</b>
4	Other Income	2	-	6	-	142
5	<b>(Loss)/Profit before Interest and Exceptional Items</b>	<b>(37)</b>	<b>(1,712)</b>	<b>862</b>	<b>558</b>	<b>1,212</b>
6	Interest	1,253	1,089	2,361	2,100	4,968
7	<b>(Loss)/Profit after Interest but before Exceptional Items</b>	<b>(1,290)</b>	<b>(2,801)</b>	<b>(1,499)</b>	<b>(1,542)</b>	<b>(3,756)</b>
8	Exceptional Items	-	-	-	-	2,557
9	<b>(Loss) from Ordinary Activities before Tax</b>	<b>(1,290)</b>	<b>(2,801)</b>	<b>(1,499)</b>	<b>(1,542)</b>	<b>(6,313)</b>
10	Tax Expense	(379)	(1,324)	(457)	(349)	(1,937)
11	<b>Net (Loss) from Ordinary Activities after Tax</b>	<b>(911)</b>	<b>(1,477)</b>	<b>(1,042)</b>	<b>(1,193)</b>	<b>(4,376)</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net (Loss) for the period</b>	<b>(911)</b>	<b>(1,477)</b>	<b>(1,042)</b>	<b>(1,193)</b>	<b>(4,376)</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577	2,577
15	Reserves excluding revaluation reserves	-	-	-	-	12,106
16	Basic and Diluted EPS (Not annualised)	(3.53)	(5.73)	(4.04)	(4.63)	(16.98)
17	<b>Public Shareholding</b>					
	No. of shares	5651849	5651849	5651849	5651849	5651849
	Percentage of shareholding	21.93%	21.93%	21.93%	21.93%	21.93%
18	<b>Promoter &amp; Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of Shares	6000000		6000000		6000000
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	29.82%		29.82%		29.82%
	- Percentage of Shares (% of Total Share Capital of the Company)	23.28%		23.28%		23.28%
	b) Non -encumbered					
	- Number of Shares	14117151		14117151		14117151
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	70.18%		70.18%		70.18%
	- Percentage of Shares (% of Total Share Capital of the Company)	54.78%		54.78%		54.78%

**Notes:**

- For the Sugar Season 2008-09 the cane price have been accounted for at the State Advised Price (SAP) fixed by the State Governments, the Company has accounted for cane price for the Sugar Season 2007-08 at the interim rate of Rs.110/- per quintal / the amount paid to the farmers (which is in excess of Rs.110/- per quintal) in accordance with the interim Order of the Hon'ble Supreme Court of India. Necessary adjustments, if any, will be given effect by the company in accordance with the final Order of the Hon'ble Supreme Court in this matter.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter ended 30th June, 2009. The above financial results have been taken on record by the Board of Directors at their meeting held on 31st July, 2009 after being reviewed and recommended by Audit Committee.
- Given the seasonal nature of the industry, the performance of any quarter may not be a true and/or proportionate reflection of the annual performance of the company.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 30th June, 2009 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited  
Sd/-  
Raj Kumar Adlakha  
Managing Director

Place : Ghaziabad, Uttar Pradesh  
Dated : 31st July, 2009