



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2013

(Rs.in lacs)							
S. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	9 Months Ended	9 Months Ended	Previous Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	20,654	17,419	17,314	57,034	50,866	64,355
	b) Other Operating Income	148	24	18	519	148	177
	Total Income from Operations (Net)	20,802	17,443	17,332	57,553	51,014	64,532
2	Expenses						
	a) Cost of Material Consumed	10,399	-	19,239	17,015	20,099	64,574
	b) Purchases of Stock-in-Trade	-	-	782	-	782	782
	c) Changes in Inventories of Finished Goods, Work-in-Progress	8,382	16,807	(5,507)	35,200	20,245	(20,360)
	d) Employee Benefits Expenses	817	643	995	2,118	2,115	3,198
	e) Depreciation and Amortisation Expenses	822	819	743	2,453	2,219	3,013
	f) Other Expenses	1,679	905	1,781	3,787	3,230	5,279
	Total Expenses	22,099	19,174	18,033	60,573	48,690	56,486
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1,297)	(1,731)	(701)	(3,020)	2,324	8,046
4	Other Income	65	40	20	144	95	142
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	(1,232)	(1,691)	(681)	(2,876)	2,419	8,188
6	Finance Costs	1,649	2,055	1,418	5,961	5,094	6,951
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(2,881)	(3,746)	(2,099)	(8,837)	(2,675)	1,237
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2,881)	(3,746)	(2,099)	(8,837)	(2,675)	1,237
10	Tax Debit/(Credit)	(280)	(203)	(688)	(805)	(516)	691
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2,601)	(3,543)	(1,411)	(8,032)	(2,159)	546
12	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.8	3,813.8	3,813.8	3,813.8	3,813.8	3,813.8
13	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000	5,000
14	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,043	2,043	2,043	2,043	2,043	2,043
15	Reserves excluding revaluation reserves	-	-	-	-	-	3,355
16	Earning Per Share						
	- (Basic) (Not annualised) (Rs.)	(7.17)	(9.64)	(5.04)	(22.10)	(7.72)	0.08
	- (Diluted) (Not annualised) (Rs.)	(7.17)	(9.64)	(5.04)	(22.10)	(7.72)	0.08
A	Particulars of Shareholding						
1	Public Shareholding						
	No. of shares	9534535	9534535	9534535	9534535	9534535	9534535
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoter & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	19450442	19450442	9484170	19450442	9484170	19450442
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	68.00%	68.00%	33.16%	68.00%	33.16%	68.00%
	- Percentage of Shares (% of Total Share Capital of the Company)	51.00%	51.00%	24.87%	51.00%	24.87%	51.00%
	b) Non-encumbered						
	- Number of Shares	9153143	9153143	19119415	9153143	19119415	9153143
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	32.00%	32.00%	66.84%	32.00%	66.84%	32.00%
	- Percentage of Shares (% of Total Share Capital of the Company)	24.00%	24.00%	50.13%	24.00%	50.13%	24.00%
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed off during the quarter				Nil		
	Remaining unresolved at the end of quarter				Nil		
Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st December 2013							
(Rs.in lacs)							
S. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	9 Months Ended	9 Months Ended	Previous Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Sugar	20,696	17,133	17,657	56,733	51,213	64,521
	b) Cogeneration	1,059	21	1,843	2,124	2,499	6,911
	c) Distillery	169	311	-	1,448	-	408
	Total	21,924	17,465	19,500	60,305	53,712	71,840
	Less: Inter Segment Revenue	1,122	22	2,168	2,752	2,698	7,308
	Net Segment Revenue	20,802	17,443	17,332	57,553	51,014	64,532
2	Segment Results - Profit/(Loss) before Tax and Finance Cost						
	a) Sugar	(1,320)	(1,333)	(573)	(2,567)	2,970	6,826
	b) Cogeneration	225	(168)	234	125	282	2,191
	c) Distillery	52	6	-	91	-	10
	d) Unallocable	-	-	(85)	-	(199)	-
	Total	(1,043)	(1,495)	(424)	(2,351)	3,053	9,027
	Add/Less: i) Finance Cost	1,649	2,055	1,418	5,961	5,094	6,951
	ii) Other Un-allocable Expenses net of Un-allocable Income	189	196	257	525	634	839
	Profit/(Loss) before Tax	(2,881)	(3,746)	(2,099)	(8,837)	(2,675)	1,237
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	35,482	52,321	35,777	35,482	35,777	65,633
	b) Cogeneration	10,324	10,101	11,717	10,324	11,717	13,762
	c) Distillery	7,917	7,742	-	7,917	-	8,574
	d) Others	494	494	8,669	494	8,669	993
	e) Unallocable	132	33	52	132	52	72
	Total	54,349	70,691	56,215	54,349	56,215	89,034
Notes:							
1	The above financial results have been taken on record by the Board of Directors at their meeting held on 14th February, 2014 after being reviewed and recommended by Audit Committee.						
2	In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery						
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.						
4	Figures stated above have been regrouped and/or reclassified wherever necessary.						
For Uttam Sugar Mills Limited							
Sd/-							
Raj Kumar Adlakha							
Managing Director							
Place : Noida							
Dated : February 14th, 2014							