



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)

Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	9 Months Ended	9 Months Ended	Previous Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	17,314	17,730	18,796	50,866	49,635	68,119
	b) Other Operating Income	18	104	38	148	101	171
	Total Income from Operations (Net)	17,332	17,834	18,834	51,014	49,736	68,290
2	Expenses						
	a) Cost of Material Consumed	19,239	-	24,655	20,099	27,570	56,236
	b) Purchases of Stock-in-Trade	782	-	2,069	782	2,907	4,059
	c) Changes in Inventories of Finished Goods, Work-In-Progress	(5,507)	14,414	(9,567)	20,245	13,125	(1,871)
	d) Employee Benefits Expenses	995	602	865	2,115	1,931	2,854
	e) Depreciation and Amortisation Expenses	743	734	682	2,219	2,053	2,737
	f) Other Expenses	1,781	824	1,892	3,230	3,164	4,809
	Total Expenses	18,033	16,574	20,596	48,690	50,750	68,824
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(701)	1,260	(1,762)	2,324	(1,014)	(534)
4	Other Income	20	63	148	95	173	270
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	(681)	1,323	(1,614)	2,419	(841)	(264)
6	Finance Costs	1,418	1,687	1,222	5,094	4,325	6,812
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(2,099)	(364)	(2,836)	(2,675)	(5,166)	(7,076)
8	Exceptional Items	-	-	2,067	-	2,067	2,067
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2,099)	(364)	(4,903)	(2,675)	(7,233)	(9,143)
10	Tax Expense	(688)	242	2	(516)	494	(2,184)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1,411)	(606)	(4,905)	(2,159)	(7,727)	(6,959)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) after Taxes (11-12)	(1,411)	(606)	(4,905)	(2,159)	(7,727)	(6,959)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,813.8	2,576.9	2,576.9	3,813.8	2,576.9	2,576.9
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5,000	5,000	5,000	5,000	5,000	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	2,043	2,043	1,843	2,043	1,843	1,843
17	Reserves excluding revaluation reserves	-	-	-	-	-	1,124
18	Earning Per Share - (Basic) (Not annualised) (Rs.)	(5.04)	(2.71)	(19.53)	(7.72)	(31.47)	(27.52)
	(Diluted) (Not annualised) (Rs.)	(5.04)	N.A.	(5.50)	(7.72)	(31.47)	(28.97)
A	Particulars of Shareholding						
1	Public Shareholding						
	- No. of shares	9534535	6442250	5651849	9534535	5651849	5651849
	- Percentage of shareholding	25.00%	25.00%	21.93%	25.00%	21.93%	21.93%
2	Promoter & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	9484170	9484170	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	33.16%	49.07%	47.14%	33.16%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	24.87%	36.80%	36.80%	24.87%	36.80%	36.80%
	b) Non -encumbered						
	- Number of Shares	19119415	9842580	10632981	19119415	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	66.84%	50.93%	52.86%	66.84%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	50.13%	38.20%	41.27%	50.13%	41.27%	41.27%

B	Investor Complaints	3 Months Ended 31.12.2012
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the Quarter	NIL

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December 2012

(Rs. in Lacs)

Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	9 Months Ended	9 Months Ended	Previous Year Ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Sugar	17,657	17,975	18,518	51,213	49,338	67,467
	b) Cogeneration	1,843	203	1,090	2,499	1,295	2,739
	Total	19,500	18,178	19,608	53,712	50,633	70,206
	Less: Inter Segment Revenue	2,168	344	774	2,698	897	1,916
	Net Segment Revenue	17,332	17,834	18,834	51,014	49,736	68,290
2	Segment Results - Profit/(Loss) before Tax and Finance Cost						
	a) Sugar	(573)	1,696	(1,647)	2,970	(601)	(301)
	b) Cogeneration	234	(65)	97	282	130	520
	c) Unallocable	(85)	(115)	-	(199)	-	-
	Total	(424)	1,516	(1,550)	3,053	(470)	219
	Add/Less: i) Finance Cost	1,418	1,687	1,222	5,094	4,325	6,812
	ii) Other Un-allocable Expenses net of Un-allocable Income	257	193	64	634	371	483
	iii) Exceptional Items	-	-	2,067	-	2,067	2,067
	Profit/(Loss) before Tax	(2,099)	(364)	(4,903)	(2,675)	(7,233)	(9,143)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	35,777	45,066	49,850	35,777	49,850	60,953
	b) Cogeneration	11,717	10,825	5,412	11,717	5,412	5,834
	c) Others	8,669	8,398	14,277	8,669	14,277	13,489
	d) Unallocable	52	265	853	52	853	264
	Total	56,215	64,554	70,392	56,215	70,392	80,540

Notes :

- The above financial results have been taken on record by the Board of Directors at their meeting held on 9th February, 2013 after being reviewed and recommended by Audit Committee.
- The Company has allotted 12369120 Equity Shares of Rs. 10/- each at a premium of Rs. 12/- per share by way of Right Issue on October 27th, 2012.
- In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar and Cogeneration.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited
Sd/-

Place : Noida
Dated : February 9th, 2013

Raj Kumar Adlakha
Managing Director