



# Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee,  
Distt. Haridwar (Uttarakhand)

**Unaudited Financial Results for the Quarter Ended 31st December, 2011**

		(Rs. in Lacs)					
S. No.	Particulars	Unaudited			Unaudited		Audited
		3 Months Results 31.12.2011	3 Months Results 30.09.2011	3 Months Results 31.12.2010	9 Months Results 31.12.2011	9 Months Results 31.12.2010	12 Months Year Ended 31.03.2011
1	a) Gross Sales/Income from Operations	19,242	18,485	24,056	50,996	51,822	70,591
	Less: Excise Duty	446	408	655	1,361	1,784	2,435
	Net Sales/Income from Operations	18,796	18,077	23,401	49,635	50,038	68,156
	b) Other Operating Income	38	42	8	101	412	423
	<b>Total Income</b>	<b>18,834</b>	<b>18,119</b>	<b>23,409</b>	<b>49,736</b>	<b>50,450</b>	<b>68,579</b>
2	<b>Expenditure</b>						
	a) (Increase)/Decrease in Stock in trade & work in Progress	(9,567)	14,895	5,953	13,125	20,737	1,878
	b) Consumption of Raw Materials	24,655	-	13,346	27,570	21,252	49,699
	c) Purchases of Traded Goods	2,069	838	-	2,907	-	1,807
	d) Employees Cost	865	543	805	1,931	1,837	2,653
	e) Depreciation	682	682	671	2,053	1,996	2,697
	f) Other Expenditures	1,892	669	1,882	3,164	3,080	4,697
	<b>Total Expenditure</b>	<b>20,596</b>	<b>17,627</b>	<b>22,657</b>	<b>50,750</b>	<b>48,902</b>	<b>63,431</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items</b>	<b>(1,762)</b>	<b>492</b>	<b>752</b>	<b>(1,014)</b>	<b>1,548</b>	<b>5,148</b>
4	Other Income	148	22	1	173	6	13
5	<b>Profit/(Loss) before Interest and Exceptional Items</b>	<b>(1,614)</b>	<b>514</b>	<b>753</b>	<b>(841)</b>	<b>1,554</b>	<b>5,161</b>
6	Interest	1,222	1,493	1,348	4,325	4,446	5,901
7	<b>Profit/(Loss) after interest but before Exceptional Items</b>	<b>(2,836)</b>	<b>(979)</b>	<b>(595)</b>	<b>(5,166)</b>	<b>(2,892)</b>	<b>(740)</b>
8	Exceptional Items	2,067	-	-	2,067	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>(4,903)</b>	<b>(979)</b>	<b>(595)</b>	<b>(7,233)</b>	<b>(2,892)</b>	<b>(740)</b>
10	Tax Expense	2	311	183	494	545	717
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>(4,905)</b>	<b>(1,290)</b>	<b>(778)</b>	<b>(7,727)</b>	<b>(3,437)</b>	<b>(1,457)</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>(4,905)</b>	<b>(1,290)</b>	<b>(778)</b>	<b>(7,727)</b>	<b>(3,437)</b>	<b>(1,457)</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	4,660	5,000	4,660	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,843	1,843	-	1,843	-	1,843
17	Reserves excluding revaluation reserves	-	-	-	-	-	8,084
18	Basic and Diluted EPS (Not annualised)	(19.53)	(5.50)	(3.28)	(31.47)	(14.13)	(6.79)
19	<b>Public Shareholding</b>						
	No. of shares	5651849	5651849	5651849	5651849	5651849	5651849
	Percentage of shareholding	21.93%	21.93%	21.93%	21.93%	21.93%	21.93%
20	<b>Promoter &amp; Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	9484170	9484170	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%
	b) Non-encumbered						
	- Number of Shares	10632981	10632981	10632981	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%	41.27%	41.27%	41.27%

## Notes:

- 1 Exceptional Items represents the Differential Cane Price for the Sugar Season 2007-08 accounted for in the current quarter pursuant to the Hon'able Supreme Court's Order dated 17th January 2012.
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 14th February, 2012 after being reviewed and recommended by Audit Committee.
- 3 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 4 Status of Investor Complaints for the quarter ended 31st December, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited  
Sd/-

Raj Kumar Adlakha  
Managing Director

Place : New Delhi  
Dated : February 14th, 2012