



Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee,
 Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the quarter ended 31st December 2010

| Sl. No. | Particulars | (Rs. in Lacs) | | | | |
|---------|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------------|
| | | Unaudited | | Unaudited | | Audited |
| | | 3 Months Results 31.12.2010 | 3 Months Results 31.12.2009 | 9 Months Results 31.12.2010 | 9 Months Results 31.12.2009 | 15 Months Period Ended 31.03.2010 |
| 1 | a) Gross Sales/Income from Operations | 24,056 | 23,108 | 51,822 | 34,297 | 51,050 |
| | Less: Excise Duty | 655 | 487 | 1,784 | 893 | 1,881 |
| | Net Sales/Income from Operations | 23,401 | 22,621 | 50,038 | 33,404 | 49,169 |
| | b) Other Operating Income | 8 | 1 | 412 | 11 | 24 |
| | Total Income | 23,409 | 22,622 | 50,450 | 33,415 | 49,193 |
| 2 | Expenditure | | | | | |
| | a) (Increase)/Decrease in Stock in trade & work in Progress | 5,953 | 1,827 | 20,737 | 8,996 | (24,393) |
| | b) Consumption of Raw Materials | 13,346 | 12,308 | 21,252 | 12,308 | 62,506 |
| | c) Employees Cost | 805 | 629 | 1,837 | 1,370 | 2,873 |
| | d) Depreciation | 671 | 639 | 1,996 | 1,934 | 3,185 |
| | e) Other Expenditures | 1,882 | 1,051 | 3,080 | 1,818 | 3,916 |
| | Total Expenditure | 22,657 | 16,454 | 48,902 | 26,426 | 48,087 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items | 752 | 6,168 | 1,548 | 6,989 | 1,106 |
| 4 | Other Income | 1 | 7 | 6 | 129 | 138 |
| 5 | Profit before Interest and Exceptional Items | 753 | 6,175 | 1,554 | 7,118 | 1,244 |
| 6 | Interest | 1,348 | 652 | 4,446 | 3,139 | 5,509 |
| 7 | Profit/(Loss) after Interest but before Exceptional Items | (595) | 5,523 | (2,892) | 3,979 | (4,265) |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax | (595) | 5,523 | (2,892) | 3,979 | (4,265) |
| 10 | Tax Expense (Net of MAT Credit Entitlement) | 183 | 1,593 | 545 | 1,184 | 142 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax | (778) | 3,930 | (3,437) | 2,795 | (4,407) |
| 12 | Extraordinary Items | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period | (778) | 3,930 | (3,437) | 2,795 | (4,407) |
| 14 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 2,577 | 2,577 | 2,577 | 2,577 | 2,577 |
| 15 | Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each) | 4,660 | 4,160 | 4,660 | 4,160 | 4,160 |
| 16 | Reserves excluding revaluation reserves | - | - | - | - | 7,699 |
| 17 | Basic and Diluted EPS (Not annualised) | (3.28) | 15.25 | (14.13) | 10.85 | (17.50) |
| 18 | Public Shareholding | | | | | |
| | No. of shares | 5651849 | 5651849 | 5651849 | 5651849 | 5651849 |
| | Percentage of shareholding | 21.93% | 21.93% | 21.93% | 21.93% | 21.93% |
| 19 | Promoter & Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | 9484170 | 6000000 | 9484170 | 6000000 | 9484170 |
| | - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) | 47.14% | 29.82% | 47.14% | 29.82% | 47.14% |
| | - Percentage of Shares (% of Total Share Capital of the Company) | 36.80% | 23.28% | 36.80% | 23.28% | 36.80% |
| | b) Non -encumbered | | | | | |
| | - Number of Shares | 10632981 | 14117151 | 10632981 | 14117151 | 10632981 |
| | - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) | 52.86% | 70.18% | 52.86% | 70.18% | 52.86% |
| | - Percentage of Shares (% of Total Share Capital of the Company) | 41.27% | 54.78% | 41.27% | 54.78% | 41.27% |

Notes:

- Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs. 110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs. 125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 29th January 2011 after being reviewed and recommended by Audit Committee.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 31 December, 2010 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited

Sd/-

Raj Kumar Adlakha
Managing Director

Place : Noida, Uttar Pradesh
Dated : 29th January, 2011

(H)23cm x 12cm(W)