



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the 4th Quarter ended 31st December, 2009

		(Rs. in Lacs)				
S. No.	Particulars	Unaudited		Unaudited		Audited
		3 Months	3 Months	12 Months	12 Months	15 Months
		Current Year	Previous Period	Current Year	Previous Period	Period Ended
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.12.2008
1	a) Gross Sales/Income from Operations	23,108	9,842	44,012	33,615	39,919
	Less: Excise Duty	487	536	1,380	2,081	2,411
	Net Sales/Income from Operations	22,621	9,306	42,632	31,534	37,508
	b) Other Operating Income	1	-	11	119	-
	Total Income	22,622	9,306	42,643	31,653	37,508
2	Expenditure					
	a) (Increase)/Decrease in Stock in trade & work in Progress	1,827	(1,052)	4,250	(5,144)	(6,625)
	b) Consumption of Raw Materials	12,308	8,843	23,376	27,178	33,251
	c) Employees Cost	629	577	1,995	2,006	2,493
	d) Depreciation	639	607	2,536	2,370	2,962
	e) Other Expenditures	1,051	991	2,602	3,478	4,357
	Total Expenditure	16,454	9,966	34,759	29,888	36,438
3	Profit from Operations before Other Income, Interest and Exceptional Items	6,168	(660)	7,884	1,765	1,070
4	Other Income	7	15	133	21	142
5	Profit before Interest and Exceptional Items	6,175	(645)	8,017	1,786	1,212
6	Interest	652	993	4,247	4,176	4,968
7	(Loss)/Profit after Interest but before Exceptional Items	5,523	(1,638)	3,770	(2,390)	(3,756)
8	Exceptional Items	-	-	-	-	2,557
9	(Loss)/Profit from Ordinary Activities before Tax	5,523	(1,638)	3,770	(2,390)	(6,313)
10	Tax Expense (Net of MAT Credit Entitlement)	1,593	(504)	1,106	(725)	(1,937)
11	Net (Loss)/Profit from Ordinary Activities after Tax	3,930	(1,134)	2,664	(1,665)	(4,376)
12	Extraordinary Items	-	-	-	-	-
13	Net (Loss)/Profit for the period	3,930	(1,134)	2,664	(1,665)	(4,376)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,577	2,577	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	4,160	-	4,160	-	-
16	Reserves excluding revaluation reserves	-	-	-	-	12,106
17	Basic and Diluted EPS (Not annualised)	15.25	(4.40)	10.34	(6.46)	(16.98)
18	Public Shareholding					
	- No. of shares	5651849	5651849	5651849	5651849	5651849
	- Percentage of shareholding	21.93%	21.93%	21.93%	21.93%	21.93%
19	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	6000000	6000000	6000000	6000000	6000000
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	29.82%	29.82%	29.82%	29.82%	29.82%
	- Percentage of Shares (% of Total Share Capital of the Company)	23.28%	23.28%	23.28%	23.28%	23.28%
	b) Non -encumbered					
	- Number of Shares	14117151	14117151	14117151	14117151	14117151
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	70.18%	70.18%	70.18%	70.18%	70.18%
	- Percentage of Shares (% of Total Share Capital of the Company)	54.78%	54.78%	54.78%	54.78%	54.78%

Notes:

- For the Sugar Season 2008-09 the cane price have been accounted for at the State Advised Price (SAP) fixed by the State Governments, the Company has accounted for cane price for the Sugar Season 2007-08 at the interim rate of Rs.110/- per quintal / the amount paid to the farmers (which is in excess of Rs.110/- per quintal) in accordance with the interim Order of the Hon'ble Supreme Court of India. Necessary adjustments, if any, will be given effect by the company in accordance with the final Order of the Hon'ble Supreme Court in this matter.
- Corporate Debt Restructuring (CDR) of the Company has been approved by Corporate Debt Restructuring Empowered Group (CDREG). The effect of restructuring package have been given during the quarter. The implementation is in process.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the quarter ended 31st December, 2009. The above financial results have been taken on record by the Board of Directors at their meeting held on 28th January, 2010 after being reviewed and recommended by Audit Committee.
- Given the seasonal nature of the industry, the performance of any quarter may not be a comparable to the previous quarter and current reflection of the annual performance of the company.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Status of Investor Complaints for the quarter ended 31st December, 2009 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited

Sd/-

Raj Kumar Adlakhia
Managing Director

Place : Noida, Uttar Pradesh

Dated : 28th January, 2010