



Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in Lacs)						
Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise Duty)	13,512	17,314	18,484	64,393	68,119
	b) Other Operating Income	16	18	70	138	171
	Total Income from Operations (Net)	13,529	17,332	18,554	64,532	68,290
2	Expenses					
	a) Cost of Material Consumed	44,475	19,239	28,666	64,574	56,236
	b) Purchases of Stock-in-Trade	-	782	1,152	782	4,059
	c) Changes in Inventories of Finished Goods, Work-In-Progress	(40,488)	(5,507)	(14,996)	(20,243)	(1,871)
	d) Employee Benefits Expenses	1,083	995	923	3,198	2,854
	e) Depreciation and Amortisation Expenses	794	743	684	3,013	2,737
	f) Other Expenses	2,050	1,781	1,645	5,269	4,809
	Total Expenses	7,914	18,033	18,074	56,593	68,824
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	5,615	(701)	480	7,939	(534)
4	Other Income	47	20	97	142	270
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	5,662	(681)	577	8,081	(264)
6	Finance Costs	1,857	1,418	2,487	6,951	6,812
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3,805	(2,099)	(1,910)	1,130	(7,076)
8	Exceptional Items	-	-	-	-	2,067
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	3,805	(2,099)	(1,910)	1,130	(9,143)
10	Tax Expense	1,174	(688)	(2,678)	658	(2,184)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	2,631	(1,411)	768	472	(6,959)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) after Taxes (11-12)	2,631	(1,411)	768	472	(6,959)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.8	3,813.8	2,576.9	3,813.8	2,576.9
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,043	2,043	1,843	2,043	1,843
17	Reserves excluding revaluation reserves	-	-	-	3,281	1,124
18	Earning Per Share - (Basic) (Not annualised) (Rs.)	8.05	(5.04)	2.49	(0.16)	(22.86)
	(Diluted) (Not annualised) (Rs.)	8.05	(5.04)	2.49	(0.16)	(28.97)
A	Particulars of Shareholding					
1	Public Shareholding					
	- No. of shares	9534535	9534535	5651849	9534535	5651849
	- Percentage of shareholding	25.00%	25.00%	21.93%	25.00%	21.93%
2	Promoter & Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	19450442	9484170	9484170	19450442	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	68.00%	33.16%	47.14%	68.00%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	51.00%	24.87%	36.80%	51.00%	36.80%
b)	Non -encumbered					
	- Number of Shares	9153143	19119415	10632981	9153143	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	32.00%	66.84%	52.86%	32.00%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	24.00%	50.13%	41.27%	24.00%	41.27%

B	Investor Complaints	3 Months Ended 31.03.2013
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed off during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March 2013 (Rs. in Lacs)

Sl. No.	Particulars	3 Months Ended	3 Months Ended	3 Months Ended	12 Months Ended	Previous Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	a) Sugar	13,319	17,657	18,129	64,521	67,467
	b) Cogeneration	4,412	1,843	1,444	6,911	2,739
	c) Distillery	408	-	-	408	-
	Total	18,139	19,500	19,573	71,840	70,206
	Less: Inter Segment Revenue	4,610	2,168	1,019	7,308	1,916
	Net Segment Revenue	13,529	17,332	18,554	64,532	68,290
2	Segment Results - Profit/(Loss) before Tax and Finance Cost					
	a) Sugar	3,739	(573)	300	6,709	(301)
	b) Cogeneration	1,909	234	390	2,191	520
	c) Distillery	10	-	-	10	-
	d) Unallocable	199	(85)	-	-	-
	Total	5,855	(424)	690	8,910	219
	Add/Less: i) Finance Cost	1,856	1,418	2,487	6,951	6,812
	ii) Other Un-allocable Expenses net of Un-allocable Income	195	257	113	829	483
	iii) Exceptional Items	-	-	-	-	2,067
	Profit/(Loss) before Tax	3,804	(2,099)	(1,910)	1,130	(9,143)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	45,231	35,777	60,953	45,231	60,953
	b) Cogeneration	13,762	11,717	5,834	13,762	5,834
	c) Distillery	8,574	-	-	8,574	-
	d) Others	993	8,669	13,489	993	13,489
	e) Unallocable	82	52	264	82	264
	Total	68,642	56,215	80,541	68,641	80,540

Statement of Assets and Liabilities (Rs. in Lacs)

Sl. No.	Particulars	As at	As at
		Unaudited 31.03.2013	Audited 31.03.2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	10,856	9,419
	Reserves and Surplus	3,274	1,124
		14,130	10,544
2	Share Application Money Pending Allotment	-	150
3	Non Current Liabilities		
	Long Term Borrowings	21,870	27,265
	Long Term Provisions	336	263
		22,206	27,528
4	Current Liabilities		
	Short Term Borrowings	45,426	37,928
	Trade Payables	30,146	14,499
	Other Current Liabilities	13,645	11,975
	Short Term Provisions	73	34
		89,290	64,436
		125,626	102,657
B	ASSETS		
1	Non Current Assets		
	Fixed Assets	50,140	52,660
	Deferred Tax Assets (Net)	1,402	2,058
	Long Term Loans and Advances	2,350	2,168
		53,892	56,886
2	Current Assets		
	Inventories	60,931	40,085
	Trade Receivables	3,626	1,706
	Cash and Bank Balances	5,835	2,352
	Short Term Loans and Advances	1,304	1,428
	Other Current Assets	40	200
		71,736	45,771
		125,628	102,657

- Notes :
- The above financial results have been taken on record by the Board of Directors at their meeting held on 18th May, 2013 after being reviewed and recommended by Audit Committee.
 - In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
 - Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
 - Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited
Sd/-
Raj Kumar Adlakha
Managing Director

Place : Noida
Dated : May 18th, 2013