



# UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee,  
Distt. Haridwar (Uttarakhand)

## Audited Financial Results for the Quarter/Year Ended 31st March, 2012

(Rs. in Lacs)						
Sl. No.	Particulars	3 Months Ended 31.03.2012 Audited	3 Months Ended 31.12.2011 Unaudited	3 Months Ended 31.03.2011 Audited	Current Year Ended 31.03.2012 Audited	Previous Year Ended 31.03.2011 Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise Duty)	18,484	18,796	18,118	68,119	68,156
	b) Other Operating Income	70	38	11	171	423
	Total Income from Operations (Net)	18,554	18,834	18,129	68,290	68,579
2	Expenses					
	a) Cost of Material Consumed	28,666	24,655	28,447	56,236	49,699
	b) Purchases of Stock-in-Trade	1,152	2,069	1,807	4,059	1,807
	c) Changes in Inventories of Finished Goods, Work-In-Progress	(14,996)	(9,567)	(18,859)	(1,871)	1,878
	d) Employee Benefits Expenses	923	865	816	2,854	2,653
	e) Depreciation and Amortisation Expenses	684	682	701	2,737	2,697
	f) Other Expenses	1,645	1,892	1,617	4,809	4,697
	Total Expenses	18,074	20,596	14,529	68,824	63,431
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	480	(1,762)	3,600	(534)	5,148
4	Other Income	97	148	7	270	13
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	577	(1,614)	3,607	(264)	5,161
6	Finance Costs	2,487	1,222	1,455	6,812	5,901
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(1,910)	(2,836)	2,152	(7,076)	(740)
8	Exceptional Items	0	2,067	-	2,067	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1,910)	(4,903)	2,152	(9,143)	(740)
10	Tax Expense	(2,678)	2	172	(2,184)	717
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	768	(4,905)	1,980	(6,959)	(1,457)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) after Taxes (11-12)	768	(4,905)	1,980	(6,959)	(1,457)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,576.9	2,576.9	2,576.9	2,576.9	2,576.9
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5,000	5,000	5,000	5,000	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	1,843	1,843	1,843	1,843	1,843
17	Reserves excluding revaluation reserves	-	-	-	1,124	8,084
18	Earning Per Share (Basic and Diluted) (Not annualised)	2.49	(19.53)	7.33	(28.97)	(6.79)
A	Particulars of Shareholding					
1	Public Shareholding					
	- No. of shares	5651849	5651849	5651849	5651849	5651849
	- Percentage of shareholding	21.93%	21.93%	21.93%	21.93%	21.93%
2	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	9484170	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%	36.80%
	b) Non-encumbered					
	- Number of Shares	10632981	10632981	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%	41.27%	41.27%

Investor Complaints		3 Months Ended 31.03.2012
Pending at the beginning of the Quarter		Nil
Received during the Quarter		Nil
Disposed off during the Quarter		Nil
Remaining unresolved at the end of the Quarter		Nil

## Statement of Assets and Liabilities as at 31st March, 2012

(Rs. in Lacs)			
Sl. No.	Particulars	Asat Current Year Ended 31.03.2012	Asat Previous Year Ended 31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	Share Capital	9,419	9,419
	Reserves and Surplus	1,124	8,084
	<b>Sub Total - Shareholders' Fund</b>	<b>10,543</b>	<b>17,503</b>
2	Share Application Money Pending Allotment	150	150
3	Non Current Liabilities		
	Long Term Borrowings	27,265	28,109
	Long Term Provisions	263	219
	<b>Sub Total - Non Current Liabilities</b>	<b>27,528</b>	<b>28,328</b>
4	Current Liabilities		
	Short Term Borrowings	37,928	33,884
	Trade Payables	14,499	9,858
	Other Current Liabilities	11,975	9,736
	Short Term Provisions	34	533
	<b>Sub Total - Current Liabilities</b>	<b>64,436</b>	<b>54,011</b>
	<b>Total Equity and Liabilities</b>	<b>102,657</b>	<b>99,992</b>
<b>B</b>	<b>ASSETS</b>		
1	Non Current Assets		
	Fixed Assets	52,660	54,122
	Deferred Tax Assets (Net)	2,058	(149)
	Long Term Loans and Advances	2,168	3,241
	<b>Sub Total - Non Current Assets</b>	<b>56,886</b>	<b>57,214</b>
2	Current Assets		
	Inventories	40,085	38,086
	Trade Receivables	1,706	727
	Cash and Bank Balances	2,352	2,683
	Short Term Loans and Advances	1,428	1,280
	Other Current Assets	200	2
	<b>Sub Total - Current Assets</b>	<b>45,771</b>	<b>42,778</b>
	<b>Total Assets</b>	<b>102,657</b>	<b>99,992</b>

### Notes:

- Exceptional Items represents the Differential Cane Price for the Sugar Season 2007-08 accounted for in the current quarter pursuant to the Hon'able Supreme Court's Order dated 17th January 2012.
- The above financial results have been taken on record by the Board of Directors at their meeting held on 30th May, 2012 after being reviewed and recommended by Audit Committee.
- As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited

Sd/-

Place : Noida, Uttar Pradesh  
Dated : 30th May, 2012

Raj Kumar Adlakhia  
Managing Director

(H)37cm x 12cm(W)